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No. 34056.

HONG KONG, SATURDAY, AUGUST 21, 1948.

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## BACKING FOR NEW 'SUN' CURRENCY

### Enough Security For Ten Times The Issue

Nanking, August 20.

Finance Minister Wang Yun-wu said that China's currency backing is sufficient to cover ten times the amount to convert all the old national and north-east currency.

"While our backing is sufficient for 2,000,000,000 new gold yuan, only 200,000,000 will be required to redeem all outstanding paper notes," the Minister said.

Asked if the Chinese Government is still seeking American aid for currency reform, Wang said, "We still hope for it, but at present we are depending on self-help."

He said the new currency would be backed by China's US\$200,000,000 in gold foreign exchange, plus \$300,000,000 worth of property and negotiable securities.

Asked how far the Government is prepared to go to enforce the new financial and price regulations, Wang said, "We are fully determined to enforce them on everyone."

The Minister said details of the regulations were still under preparation but considerable progress was made in conferences between officials and the nation's business and banking leaders.

### FOREIGN CURRENCIES BANNED

By a presidential decree, the Chinese Government today banned the circulation, possession or sale of all foreign currencies in China, along with gold bullion, silver bullion and silver coins.

At the same time it forbade gold and silver to be moulded into ornaments as a means of evading the law. Those in possession of foreign currencies, gold and silver bullion and silver coins are ordered to exchange them for gold yuan.

Another presidential mandate issued today proclaimed the following regulations regarding the issue and circulation of gold yuan.

Firstly, effective immediately, the Chinese national currency will be based on the gold yuan, which will contain the prescribed composition of .90.2217 grams of pure gold.

Gold yuan notes will be issued by the Central Bank of China to be used as legal tender for all transactions.

Secondly, subsidiary coins for the gold yuan will be in cents and dimes, ten cents being equivalent to one dime and ten dimes to one yuan.

Thirdly, gold yuan notes will be issued in denominations of one yuan, two yuan, five yuan, ten yuan and 100 yuan.

Fourthly, subsidiary coins will be one cent, five cents, one dime, two dimes and five dimes to be coined in copper, nickel and silver, and gold yuan subsidiary notes will be issued by the Central Bank.

Those entering Chinese territory must report to the Customs officials all their possessions carried in the form of gold, silver and foreign currencies.

All such holdings must be turned over to the Central Bank except a maximum of two ounces of gold and 20 ounces of silver allowed each person.

Travellers in transit must turn over their holdings to the Central Bank for custody and may claim them back within a six month period.

The registration by Chinese nationals of all holdings and property held abroad valued in excess of 3,000 U.S. dollars was ordered in a presidential mandate issued today.

Assets to be registered include bank deposits, foreign currencies, gold bullion, gold bars, stocks, bonds and life needs.

All Chinese nationals except those recognised as regular overseas residents are required to register their foreign assets held prior to August 20, 1948 and registration is to be completed before December 31, 1948.

Application for registration must be filed with the nearest Chinese consulates or consular offices. All bank deposits, cash holdings and proceeds from the sale of assets, except the specified amount to be retained by the Ministry of Finance, shall be turned over to the Central Bank of China or designated banks.

### Assets Abroad

Advisory committees on the registration of assets held abroad by Chinese nationals will be set up immediately in Nanking.

### On Other Pages

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No. 34056.

HONG KONG, SATURDAY, AUGUST 21, 1948.

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## SOVIET VETO DEFEATS CHINESE PROPOSAL

Lake Success, August 20.

Russia again used the veto today to defeat a Chinese proposal that Ceylon be admitted to the United Nations.

The Ukraine joined Russia in opposing the proposal, which was approved by nine members of the Security Council.

Earlier, a Soviet proposal to postpone admission of Ceylon was defeated, only Russia and the Ukraine voting in favour. The remaining Council members abstained.

Both the Russian and Ukrainian delegates said they could not support Ceylon's admission because they were not convinced Ceylon independence was real and not "false".

### "Puppet State"

Mr. Dmitri Manuilsky, Ukraine, claimed that Ceylon was a "puppet of Britain and therefore not a sovereign state."

Mr. Jacob Malik, Russia, after quoting the powers of Ceylon's Governor General and referring to "certain rights" given to Britain "to air and naval bases" in Ceylon, said this proved that some circles in Britain were trying to "create an illusion of independence."

Sir Alexander Cadogan, Britain, said he suspected Mr. Manuilsky had "not even troubled to read recent information issued by the Government of Ceylon about its legislative and constitutional rights."

He and eight other delegates strongly supported Ceylon's admission.—Reuter.

### Recovers From His Drowsiness

The queer ailment of Ceylon's 24-year-old employee of the Royal Naval Hospital, who suffered from extreme drowsiness for three days on the run is a result of exhaustion. Sleeping sickness has been ruled out.

Dr. G. H. Thomas, Acting Director of Medical Services, said yesterday that a final diagnosis disclosed that Lal physically exhausted himself by playing mahjong for three consecutive nights. During the games, he also drank considerable amount of wine. Lal has recovered from the drowsiness.

### Soviet Diplomat Asked To Leave USA

Washington, August 20.

The United States Government today revoked the credentials of the Soviet Consul-General in New York and demanded his recall to Moscow as a result of his conduct in the case of Mrs. Kosenko, the Russian teacher who jumped from a window of the Consulate.

The State Department declared that the Consul, Mr. Jacob Lomakin, was guilty of "abuse of the prerogatives of his position and gross violation of internationally accepted standards governing the conduct of foreign officials."

It requested that he leave the United States "within a reasonable time."

The State Department served this notice on Russia in reply to various Soviet notes of protest regarding Mrs. Kosenko and two other Soviet school teachers who were similarly unwilling to go home.

"The United States Government must categorically reject the charges and institution contained in these notes, which have been found to be at complete variance with facts," the reply said.—Reuter.



A rowing boat became the only means of transport in the Jaywick Sands bungalow resort when wild weather smashed the seawall on August 8 at three o'clock in the morning.

Two thousand holiday-makers hastily evacuated with considerable loss of personal belongings. (AP Photo.)

### PICTURE OF THE DAY

#### A DAMP WEEK-END



## First Aid Hints By Radio Failed

When first aid instructions radioed from another ship proved inadequate to treat her chief steward, the steamer Reynolds turned round from her course to Singapore, 127 miles South of Hong Kong, arriving here yesterday.

Mr. G. H. Dean, chief steward of the 4440-ton general trader, suffering from a dislocated right hip bone, was sent to the French Hospital with additional staff.

The "APL" liner will leave the Kowloon Bay Quarantine Anchorage early this morning and passengers are expected to disembark at about 8 a.m. Kowloon Wharf.

On board the vessel are a number of missionaries of various faiths destined for scattered posts in the Far East. The Reynolds left Hong Kong last Wednesday for Australia via the Straits. On Thursday morning the chief steward reported that when he got out from his bunk his right leg suddenly collapsed inward. He felt his leg numbed all over. The mate was reported to the chief officer at breakfast, who then informed Mr. B. F. R. Thomas, master of the global trader.

### Great Pain

A thorough examination revealed that Dean's leg had been pushed upward to dislocate his hip bone. He was in great pain and radio contact was made with the nearest ship, the "Glenearn," which was en route to Shanghai. First aid instructions were given over the radio. But these proved to be inadequate and Mr. Thomas found it necessary to return to the nearest port. The ship turned round on Thursday noon and arrived here at 7 a.m. yesterday.

### Brought Coal

The Reynolds, for whom Dodwell & Company are the agents, came here from Japan on August 13 with 9,000 tons of coal. She was built at Savanna, Georgia, in 1944, and went immediately into action in the Indian Theatre during the last war. She was not damaged. The Reynolds was also a trooper for some time.

She carried two former Royal Navy personnel who are on their way to Australia.

## TROUBLE LOOMING WITH HUKS

Manila, August 20.

Brig-Gen Mariano Castaneda, Commanding General of the Philippine Constabulary, went to Pampanga Province today to conduct on the spot survey of the Huk situation.

Reports said that a number of Huk rebels had been killed in encounters with the constabulary. It was also learned that President Elpidio Quirino summoned the governor of Pampanga Province.

Meanwhile, the whereabouts of Congressman Luis Taruc, Huk Chief, could not be ascertained.

It was known he was in Pampanga with the Huk last Sunday but no word had been heard of his activities since then.

Col. Alberto Ramos, Chief of Staff of the Constabulary and military adviser to the President, said he would recommend that the special policemen—former civilian guards—be disbanded in order to minimise the possibility of encounters with the Huk.

The report stated that Albania, Bulgaria and Yugoslavia helped the Greek rebels "in the form of war materials, use of territory for their operations and their return to Greece after rest and hospital treatment."

The Committee recommended the United Nations to continue its vigilance in the Balkans "as long as the present disturbed conditions prevail" on the Greek northern frontier.—United Press.

### Threat To Greece

Athens, August 20. The United Nations Special Committee on the Balkans said in a report published here today that the aid received by the Greek guerrillas from neighbouring countries was a threat to Greece's independence and integrity, and a danger to international peace and security in the Balkans.

The report stated that Albania, Bulgaria and Yugoslavia helped the Greek rebels "in the form of war materials, use of territory for their operations and their return to Greece after rest and hospital treatment."

The Committee recommended the United Nations to continue its vigilance in the Balkans "as long as the present disturbed conditions prevail" on the Greek northern frontier.—United Press.

## US Warships In Pakistan

Karachi, August 20. The American Navy came to Pakistan today for the first time since the Dominion was established a year ago and sailors made the most of the celebration.

The Port Health Office is the first to utilise radio telephones in the Marine Department. It is reliably learned that the next installation of the set will be in the lighthouse tender, the "Lila," which is undergoing general repairs now. The "Lila," one of the biggest launches of the Marine Department, serves the several lighthouses around the harbour, carrying their staff and equipment.

In the event of emergency, Dr. P. H. Teng, explained, the head office can be contacted and the necessary preparations made. The ambulance required will be ready at the pier to receive the patient, and hospital accommodation will be prepared in advance.

### P.I. RECOGNITION OF KOREA

Manila, August 20.

The Philippines Republic's recognition of the new state of Korea was transmitted today by the Department of Foreign Affairs to Dr. Syngman Rhee, President of Korea.

The recognition was in the form of a telegram signed by President Elpidio Quirino, which said: "I take pleasure in extending sincerest wishes of the Republic of the Philippines and the Filipino people for the success of the new state of Korea and continued prosperity and well-being of the Korean people."—United Press.

Canberra, August 20.

British and United States manufacturers will be invited to tender for television equipment for experimental stations which it was announced today are to be established soon by the Australian Government.—Telegraph.

### Austin Workers On Strike

Birmingham, August 20.

More than 17,000 auto workers here—some of Britain's most important dollar earners—did not come to work this morning because of one man at one machine.

The strike hit the Austin Motor Works because the management claimed its new gear box driller should finish 300 boxes a day. The union said its man thought he could do 260.

The result: The makers of this best-selling British car in the United States was forced to close down.—United Press.

### The Weather

At 1000 GMT (6 a.m. Hong Kong Standard Time) the tropical depression was centred about 250 miles ESE of the colony, moving W or WNW at 10 knots.

It is associated with a vigorous trough stretching from North Indo-China to the Luson Straits to a deep depression east of Honshu.

Pressure remains high in a ridge from Cebu to the Philippines.

Today's Forecast—Winds East winds westerly and coming from the S. Cloudy with passing squally showers.

Maximum 80.7 deg. Fahr.

Minimum 80.3 deg. Fahr.

Sunshine 14.1 min. (24 hr.)

Rainfall 4.1 mm. (24 hr.) against an average of 137.4 mm. 62.91 ins.

Readings at 20 hrs. 10.00 G.M.T. (6 a.m. Hong Kong Standard Time).

Kuala Lumpur 28.89 29.84 inches.

Col. (Hamid) 28.80 28.74

Penang 28.76 28.70

Port Blair 28.76 28.70

Wind Force 10

Tides 14.00 14.00

Depth 14.00 14.00

Low 14.00 14.00

High 14.00 14.00

Low 14.00 14.00

High 14.00 14.00

Low 14.00 14.00

High 14.00 14.00



## Wardens Remanded

Three wardens of the Victoria Remand Prison were remanded by Mr. W. A. Blair-Kerr, acting magistrate, at Kowloon yesterday on the charge of extorting different sums from Fung Yuk, married woman, at Chungsuna Wan Road, between August 9 and 18.

Timothy Din, 29 years, was alleged to have obtained the sum of \$50 on August 9; Guasy Maria dos Santos, aged 26, to have received \$30 on August 18; and Saito Ahmed, 20 years, \$20 on August 11.

They were alleged by the prosecution, conducted by Detective Sub-Inspector D.S. Roberts, to have obtained the money as feed due to them as warders.

## Medicine Dealers In Court

Three medicine dealers of 515 Canton Road, second floor, were remanded for three days by Mr. J. Wicks at Kowloon yesterday on the charge of possession of a quantity of strichine, solutions of ferric ammonium citrate and strichine, and liquified phenol, on July 29.

When Mr. Peter H. Sia applied for bail for Lee Sing-chuen, 22 years, Detective Sub-Inspector C. Pope, Kowloon CID Headquarters, said that there was no objection to bail for all defendants in the sum of \$1,000.

DSI Pope said that while the maximum penalty for the offence is only \$500, the police are asking for \$1,000 bail as there was the possibility of further charges.

Mr. Sia said that the police was not entitled to ask for half double the amount of the fine nor to ask the court to envisage the possibility of further charges.

They could always ask for the bail to be increased when further charges are brought.

Bail was fixed at \$1,000, with the possibility of a reduction should no additional charges be preferred.

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## POLICE USE FORCE TO GET INTO DIVAN

Breaking down the door and forcing the iron grill was necessary before Inspector Saunders and his party could gain admittance when they raided the second floor of 252 Queen's Road Central on Thursday night.

## Judgment Given For Plaintiff

In the Summary Court yesterday, before Mr. Justice Reynolds, judgment was entered against Miss Phyllis Harrop for \$800, being balance due to Lam Wah Company in respect of renovation and decoration effected at No. 1 Forfar Road, including materials supplied.

Miss Harrop, consenting to judgment, said the amount was not in dispute and the delay in payment had been due solely to the work not being completed and the service rendered not being satisfactory.

A part payment of \$200 had been made before service of the writ, which was for \$1,000.

The plaintiff, Lam Wah Company, was represented by Mr. P. A. L. Vines.

### Laundry Sued

In another action before the Court Mrs. Helen G. Service, of 44 Braga Circuit, sued the Peninsula Steam Laundry of 734 Nathan Road, for damage to clothing sent to the laundry for dry cleaning in June last.

Sia claimed that a suit was rung and other articles were so shrunk that they became useless.

The amount of the damage was estimated at \$1,457.50, but it had been pruned down to \$1,000 so as to come within summary jurisdiction.

When Mr. Marcus da Silva representing the defendants applied for an adjournment to October 4, the husband of plaintiff, Mr. Service, asked the Court to leave to engage a solicitor. The application was granted.

### Attempted Tea Theft

An attempt to steal 30 lbs. with bandages around his chin and forehead, was brought before Mr. J. Wicks on the charges of burglary at 281 Temple Street, top floor, for stealing a wrist watch, a suitcase, a leather toilet set, a mirror and a felt hat from Mr. Warren yesterday.

Sub-Inspector J. H. Evans said that second defendant was employed as a cook at the Companies' Supply Depot at Shamshuipo and accompanied Driver R. MacMach—RASC, in delivering bread to Shamshuipo from the Divisional issuing Depot at Wan Chai.

On the morning of August 18, the lorry was outside No. 8 Store and Driver MacMach was away to get a gate pass when the first accused passed the tea leaves to Tse with the promise of sharing them.

Just before the lorry was driven on board the vehicular ferry, Tse told MacMach to "Go Wan Chai, tea." When the driver found the tea leaves on board the lorry he drove the lorry (and second defendant, to the Wan Chai Police Station.

The following morning, Sub-Inspector Chan Woon-yeung and Detective Tam Sang accompanied Captain Holness FASFC, to the CID of Shamshuipo and arrested the first accused.

### Magistrate Commends

Mr. Hin-shing Lo at Central yesterday, commended Mr. J. W. Tindall of Gilman and Company for having come forward and accepting full responsibility for his driver in a traffic summons.

Kwong Shing, who was fined a total of \$30, was charged with driving a van without a licence and carrying bamboo poles on top of the van, allowing them to protrude three feet fore and aft of the van.

Mr. Tindall informed the magistrate that Kwong drove the van and carried the poles on his instructions and he would hold himself entirely responsible for his committing the offences.

### Disorderly Sailor

A.B. James T. Firmaner, HMS Black Swan, was fined \$25 by Mr. J. Wicks at Kowloon yesterday on the charge of disorderly behaviour.

Inspector J. Oren said that defendant was fighting with several other people outside the Queen's Restaurant, Nathan Road, on Thursday night.

When the police arrived, the others escaped and only defendant was arrested. He sustained slight injuries during the melee and was taken to the Kowloon Hospital for treatment.

## \$4 Back To Wife

Ng Wan-man, driver of public vehicle 4869, was charged before Mr. Hin-shing Lo at Central yesterday with leaving his car unattended. Pleading guilty, he was fined \$25.

Ten minutes later Ng came into court and whispered to the interpreter. The magistrate enquired what the matter was.

Ng said all he had was \$19 and was not able to pay the \$25 fine.

Asked by the magistrate whether he had a family to support, he replied, "In the affirmative."

"Very well," said Lo, "pay \$15 fine and bring \$4 back to your wife."

### Frank Admission

Chan pleaded not guilty and said that he was merely scraping the dress from the two pipe heads which the police seized.

One of the smokers admitted that he went there for the purpose of smoking, but had not yet smoked as the pipes were not ready. For his frank admission he was fined \$20 while the other smokers got \$10 or 10 days.

Chan was convicted and sentenced to four months.

## POSSESSION OF OPIUM OUTFITS

Plaing guilty before Mr. F. X. d'Almada at Central yesterday, when Wong Ying, aged 24, of no fixed abode was convicted of larceny by snatching a hand bag on August 10.

Wong was sentenced to six months' imprisonment to receive six strokes of the cane and recommended for banishment.

Inspector Moran said defendant was walking along Hillier Street during the afternoon of Thursday, when defendant dashed up from behind and snatched her bag.

Complainant ran after him, at the same raising the alarm, which was heard by a district watchman who joined in the chase.

Before defendant was apprehended, he was seen to discard the bag and when recovered was found to be minus \$10.

Chan Shuk-ying was the complainant before Mr. F. X. d'Almada at Central yesterday, when Wong Ying, aged 24, of no fixed abode was convicted of larceny by snatching a hand bag on August 10.

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Complainant ran after him, at the same raising the alarm, which was heard by a district watchman who joined in the chase.

Before defendant was apprehended, he was seen to discard the bag and when recovered was found to be minus \$10.

### Search For Winds

As he goes along in flight his instruments, altimeters, barometers and such, show him where he is in relation to the pressure pattern map. He regulates his course accordingly.

But since pressure areas are changing constantly, the captain may find that the air currents have changed somewhat in the short time since the weather reports were incorporated into his map.

Charged before Mr. W. A. Blair-Kerr, acting magistrate, at Kowloon yesterday with obtaining 45 cartons of rationed rice from the Tse Chan Government retail shop by pretending that he was sent and authorised by the three holders of the ration tickets, Cheng was fined \$250 (or eight weeks' hard labour).

As the man was unable to give a satisfactory explanation of how he came in possession of the tickets or of the rice which he took from the Government retail shop at 106 Lulchuk Road, he was taken back to the Shamshuipo Police Station.

Charged before Mr. W. A. Blair-Kerr, acting magistrate, at Kowloon yesterday with obtaining 45 cartons of rationed rice from the Tse Chan Government retail shop by pretending that he was sent and authorised by the three holders of the ration tickets, Cheng was fined \$250 (or eight weeks' hard labour).

DSI Roberts said that defendant was seen by police constable 1851 carrying a sack of rice out of the shop on the afternoon of August 14.

As the sack appeared to contain a large quantity of rice the constable stopped and questioned the accused who produced six rice ration cards. He told the police that he was sent by his master with two rice cards for the rice. The other four tickets (rice on three of which had been obtained) he bought from the master.

DSI Roberts said that the police was unable to find the holder of the ticket which, for all they knew, might have been lost or sold by the owners.

The complainants were filed by the Russian Foreign Minister (M. Vyacheslav Molotov), the Soviet Ambassador to Washington (M. Alexander Panayushkin) and the Soviet Consul General in New York (M. Jacob Lomakin).

It was from M. Lomakin's Consulate that the teachers fled to escape being sent back home to "slavery". One of them jumped from a Consulate window and was almost killed.

Mr. Marshall's reply was reported to call the Soviet envoys to book for making false accusations against the United States Government.

The Department press officer, Mr. Michael McDermott, said the text would be made public tomorrow. He added that the note only replied to three of the four Soviet protests.

He explained that the fourth protest against the writ of habeas corpus issued against M. Lomakin in New York, which presumably does not require a reply.—United Press.

## LARCENY CHARGE DISMISSED

Plaing guilty to the summons of speeding and driving without consideration for other users of the road, D. A. Hussey of Room 403, Queen's Building, was fined \$50 by Mr. W. A. Blair-Kerr, acting magistrate, at Kowloon yesterday.

DSI R. Halg-Brown said that defendant was driving car 1009 along Nathan Road towards Castle Peak Road on July 1 at 40 miles per hour. The speed limit for that section of the road is 30 miles.

As defendant had pleaded guilty to that summons, said Mr. Halg-Brown, he would ask that the other complaint of driving without consideration be taken jointly with the first.

Mr. C. A. Sutherland Russ who represented defendant entered a plea of not guilty.

Miss Jennie said that on July 23 she left the articles with Mr. Tai at the Kelly's Book Store, meaning to return later to collect same.

She did not, however, return on that day but went there a few days later and found that the articles had been lost.

She said she did not make any report to the police as she considered the value of the articles very trivial.

Inspector Andrews said that he searched the premises at 177 Prince Edward Road occupied by defendant. Defendant was not in at the time but his wife was present and a search revealed the missing articles.

He added that defendant when brought to the station admitted having taken the articles back to his house for safe keeping as they had been left in the store by someone and not claimed.

At this stage the magistrate said he would hear further evidence, as defendant had admitted taking the articles to his home awaiting trial.

In discharging defendant, the magistrate warned him through his counsel that the proper step would be to report to the police any articles unclaimed and not to take them back to his house.

The proceedings yesterday were confined to submissions by counsel in the case.

Mr. B. A. Bernachi, instructed by Mr. D. L. Strellet, was for plaintiff, the Shun Yuen Company, 14 Wing Wo Street, who asked for a return of \$2,000 cash deposit from International Chemicals, Bldgs. of East Asia Building, in respect of a contract for supply of saccharin crystals.

International Chemicals, represented by Mr. D. A. L. Wright, counter-claimed for \$3,482.44, being loss alleged to have been suffered by them on resale of the goods through wrongful repudiation of the contract by plaintiff.

The proceedings yesterday were confined to submissions by counsel in the case.

Mr. C. B. D. Heathcote-Smith will talk on "The Sleep Place" at the Hong Kong Rotary Club luncheon on Thursday at the Roof Garden, Hong Kong Hotel.

Satisfied with the evidence, the magistrate sentenced the defendant to a fine of \$200 or two months, and two or \$100 or one month. All defendants were ordered to pay damages of \$200 for damages.

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The Council also postponed consideration of the establishment of a United Nations Economic and Social Council to call an international conference of the Amazon Basin countries for the best social utilization of its natural resources.

It decided over Soviet opposition to hear a statement however, by the Peruvian delegate, Mr. Juventino Monge, before adjourning next week.

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A suitable announcement will be inserted free of charge if Advertisers' requirements are satisfactorily answered.

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MECHANICAL Engineer, Chinese, from abroad seeks position in a firm shipdock, factory or auto-service firm, previously engaged in automotive workshops and government technical purchasing department. Box 525 "China Mail".

PORTUGUESE young lady seeks position as typist, good references. Please reply Box No. 519 "China Mail".

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JUST ARRIVED, New Minature Planos, Fully Tropicalised, By Well Known Makers. Inspection cordially invited at King's Music Company, 5, Chung Lung Street, Telephone 30439.

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BOON to the hard of hearing—Buy "Sonotone-900" Hearing-Aid, economical practical Consult Ed. Lamb &amp; Company, 100 Tsekochoy Building.

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CHAMOIS Leather: battery chargers, various types; storage batteries, 6 volt standard and heavy duty types; tyre gauges; fender guides; fog lamps; truck and door mirrors; also other motor car accessories. All at reasonable prices. Hong Kong Motor Accessory Co. Tel. 20577; Kowloon Branch Tel. 50310.

AWA RADIOPHONIC 7 bandspread, 7 tube with Caltron "Vibrating Reed" magnetic pick-up. Special price \$975. Chuen Yee Hong, 54, Des Voeux Road C, 1st floor, Telephone 20774, 31250.

TYPEWRITERS, U.S.A. rebuilt Underwoods, Royals, Remingtons, 12", 14" and 18" offered at greatly reduced prices. Also sturdy American steel typewriter tables, U. Spangler &amp; Co., 3rd floor, York Building, Tel. 20774, 31250.

FOR SALE or Trade on smaller units, three now U.S. Army Homelite generators of 2,000 watt 23.5DC volt output. Sell at sacrifice. Enquire Rev. Kowles. Phillips House, 11A Cunard Road, Kowloon.

PLASTIC BACKED Carbon Paper, more expensive but does not curl and last much longer, at Ye Olde Printerie, Ltd.

HOUSEKEEPING and Mess Account Books, receipts and expenditure in concise form, at Ye Olde Printerie, Ltd.

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PRINTING of every description executed with accuracy and promptness. Ring 23123 and our representative will call on you. Ye Olde Printerie, Ltd.

NEWLY ARRIVED Underwood Typewriters, standard and portable, finest typewriter ribbons and carbon papers, obtainable at The World Typewriter Co., 46, Wellington Street, Hong Kong. Tel. 20508.

FOR YOUR BREAKFAST Fifin, Afternoon Tea &amp; Dinner. You are welcome. Prompt Service. Airy and Quiet. Try Cafe de Luxe, China Emporium Mezzanine Floor Tel. 28428.

## WANTED KNOWN

BOND STREET W.I.—SALE OF "WETHERALL" Models. All remaining: Coats, Summer Frocks, Raincoats, Blouses, Hats HALF-PRICE Several models specially suitable for Teenagers. Wonderful bargains—Bond Street W.I. Clothes &amp; Accessories of Distinction. Suite 302 Hong Kong Hotel. Tel. 30281 Ext. 302.

SPECIAL SALE—Now on! Exclusive Selection of Embroidered Goods now at Dramatically Cut Prices! Swallow Drawn Work Co., Ltd., 14 Peader Street.

RENOMMEE large selection of imported &amp; locally made dresses 50s, Victory House 5 Wyndham Street. THE LIFT installed.

CARPETS &amp; RUGS—Genuine Peking and Tientsin, lovely designs and colourings, various sizes. Come and inspect at The China Rug Co., Kayannay Building, 4th Floor (Opposite Hong Kong Hotel). Queen's Road, C.

BRITISH STRING in 1-lb. balls, thick, medium, fine, at Ye Olde Printerie, Ltd.

WRITING INK Blue-black and Red, in old-fashioned stone jars, at Ye Olde Printerie, Ltd.

MUCILAGE DOUBLE strength, can be diluted, 20-oz. bottles, at Ye Olde Printerie, Ltd.

AIR PILOTS' Log Books, strongly bound in hard covers, printed on good paper, at Ye Olde Printerie, Ltd.

PLAYING CARDS and Bridge Scorers with contract rules, at Ye Olde Printerie, Ltd.

CHILDREN'S PARTY Cards in several designs, at Ye Olde Printerie, Ltd.

ON SALE PEKING RUGS Just arrived attractive design fine quality, reasonable price, please visit: CHUNG HSING CO. 17 Wyndham Street.

PILOT RADIOS: Same reliable prewar quality now obtainable at popular prices, made possible only by increased demand and large sales. Allwave sets from \$240 each obtainable at all the better dealers or direct from: Colonial Agencies, Tsekochoy Bldg, 14 Queen's Road. Phone 26310.

MODERN FULLY furnished flat in Canton's best residential district, must be seen to be appreciated. Write Mr. Kimball c/o American Consulate, Canton.

A LIMITED NUMBER of spacious, single and double rooms with bath, available as from today. Please apply G.P.O. Box 45.

PREMISES WANTED

WANT TO BUY a second-hand typewriter of good working condition. What offer? Reply stating brand, size and condition to China Mail Box 523

V. M. HAMMOND &amp; CO. Buyers of Mineral Ores &amp; Ingots, i.e., Bismuth concentrates, Molybdenite, lead etc. Tel. 28530 4th floor Union Bldg. Room 406.

TO LET

MODERN FULLY furnished flat in Canton's best residential district, must be seen to be appreciated. Write Mr. Kimball c/o American Consulate, Canton.

EXPERIENCED steno-typist desires position after office hours. Please reply Box 520 "China Mail".

YOUNG Chinese U-graduate, experienced in exporting piecemeal goods, well-connected with manufacturers, seeks position. Speaks fluent English, Cantonese, Shanghai, Hakka dialects, types well. Good references. Write Box 514 "China Mail".

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VIVIENNE'S Salon De Beaute (Churn &amp; Dekker, Ltd.) Mezzanine Floor Gloucester Arcade and through entrance Ladies' Cloakroom, Hongkong Hotel, air-conditioned, modernly redecorated, equipped with latest electrical hairdressing devices. All operators specialists; three London trained. Hours: Nine to six. For Appointments Telephone 28278.

BALLROOM DANCING—Made "Easy" for beginners! "Advanced Variations" taught. Also: Rumba, Samba, Tango, Jitterbug. (Enquiries 1-3 p.m.)—Tony Hudson, 512 China Building.

FOR SALE

McQUAY Universal air cooled condensing units, from 1/4 to 3 horsepower for ice cream cabinets, display cases, air conditioning in commercial application. All sizes stocked. M. Bater Lynn Hollwig, Phone 20040.

IN THE SUPREME COURT OF HONG KONG

PROBATE JURISDICTION

IN THE GOODS of Alexander Hyde-Lay late of The Internment Camp, Stanley in the Colony of Hong Kong, Merchant, deceased.

NOTICE IS HEREBY GIVEN that the Court has by virtue of Section 58 of the Probates Ordinance 1897, made an Order limiting the time for creditors and others to send in their claims against the above estate to the 10th day of September 1948.

All creditors and others are accordingly hereby required to send their claims to the undersigned on or before that date.

Dated the 19th day of Aug. 1948.

WILKINSON &amp; CHRIST, Solicitors for the Administrator of the Estate of the above-named deceased.

NEW 1948 Mercury Sedan done less than 200 miles, owner leaving Town. Write Box 518 "China Mail".

## FOR SALE

KOWLOON-CANTON RAILWAY

It is hereby notified that sealed Tenders in duplicate, which should be clearly marked "Tender for Advertising Spaces" will be received at the office of the Chairman, Tender Board, Colonial Secretariat, until noon on Friday, September 3 1948, for the lease of advertising spaces in the Kowloon-Canton Railway, British Section.

Tenders must attach to each tender a receipt showing that they have deposited with the Senior Accountant of the Kowloon-Canton Railway the sum of \$500.00 as a pledge of bona fides of their tenders, which sum shall be forfeited to the Crown if any tenderer fails or refuses to carry out his tender, should such tender be accepted. The deposit will be returned to unsuccessful tenderers.

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# FRENCH TRADE UNIONISM BREAKS WITH GOVERNMENT DISAGREEMENT OVER POLICY

Paris, August 19.  
The non-Communist National Trade Union Federations, representing about 2,500,000 workers, decided tonight to end their co-operation with the Government.

The non-Communist announced this in a joint communique attacking the Government.

It said: "This Government, like its predecessors, is showing itself impotent to undertake and carry out a policy in conformity with the interests of the country and of ensuring for the workers a stable purchasing power."

Their future policy and action will be decided by individual Trade Union Federations at meetings to be held next week.

The unions have been influenced in their decision to withdraw from their close co-operation with the Government by the growing unrest among the workers.

This has, for several weeks past, been fully exploited by the Communist General Confederation of Labour, which "declared war" on M. Paul Reynaud's economic plans from the beginning.

## RADIO

ZBW HONG KONG broadcasting on a frequency of 845 kilocycles from 12.30 to 2.30 p.m., and from 6.00 to 11.15 p.m., and also on 6.02 megacycles in the 21 metre band from 12.30 to 1.30, 7.30 to 8.30 and 9.15 to 11.15 p.m. H.K.T.

12.30 p.m.—Daily Programme Summary.

12.32 p.m.—"Dion Rice and His Green Girls Orchestra & Maita Radich (Vienna).

1.00 p.m.—"My Songs for You" Miltie Keey with Orchestra (HICHTO).

1.15 p.m.—News, Weather Report and Announcements.

1.25 p.m.—Guitar "Lyric Suite" by the London Philharmonic Orchestra.

1.40 p.m.—"Jazz Session" Presented by Philip Burn (HICHTO).

2.00 p.m.—"Down Town."

2.00 p.m.—"Programme Summary.

2.01 p.m.—"Sail, John and His City Slickers and Kew Smith" (Vocal).

2.30 p.m.—"Mack Weber and His Orchestra.

2.45 p.m.—"Terry Lou at the Piano (Studio).

2.50 p.m.—"Una Requests" Linda Carter, Callahan—Orchestra—Headquarters—Amusement Section, Hong Kong.

8.00 p.m.—"World and Home News (London Relay).

8.15 p.m.—"Saturday Round Up" (Studio).

8.30 p.m.—"Medals" from British Radio (HICHTO).

8.45 p.m.—"Orchestral Selections.

8.50 p.m.—"Radio in Top" by Lester Powell—(HICHTO), Episode 7, "Wanton—Kitty Riperton."

10.00 p.m.—"World and Home News (London Relay).

10.15 p.m.—Weather Report.

10.16 p.m.—"Cobain" and Dance Music.

10.45 p.m.—A Serial Story: "Blue Silk" by Jonathan Sly (Studio).

11.00 p.m.—"Paul Hartley and His Music (HICHTO).

11.15 p.m.—Weather Report, and Close Down.

In a letter to the Prime Minister, M. Andre Marie, the non-Communist Trade Union Federations said tonight that they would wait until September 1 to examine the results obtained by the Government in its economic drive.

### "Anti-Constitutional"

The Political Bureau of the French Communist Party, which met here today, stated in a communique that the announced future of M. Reynaud to Washington to take part in a meeting of the International Monetary Fund "foretells a fresh devaluation of the franc." Such a devaluation, the communique said, could only result in an increased cost of living, misery, ruin and the collapse of our industry and agriculture.

The Communist Party, called again for all-out action against M. Reynaud's "exhortant and anti-constitutional" powers.

In a nationwide broadcast tonight, M. Reynaud told the French people that "for the first time in his history, France can only live on charity."

The Finance Minister appealed for unity and harder work to overcome the dangers of inflation.

Grave Peril

"You do not suspect how grave is the peril which threatens us," he said. "From this month of August, 1948, France can no longer wait. We must act before the avalanche starts rolling."

Warning against the insidious dangers of inflation, he pointed out that even if wages were raised ten-fold and production remained at present levels, not a single Frenchman would have any more goods than before.

"The danger threatens rich and poor alike. We are all in the same boat. We shall be saved or lost together," he declared. —Reuter.

### WINSTON GOING TO FRANCE

London, August 10. The former Prime Minister, Winston Churchill, plans to leave within the next day or two for a private visit to Alpes-Provence, France.

While there as the guest of the American magazine Life and the New York Times, he will continue work on his war memoirs. —Associated Press.

### CENTRAL THEATRE

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2.30, 5.10, 7.20 & 9.30 p.m.

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ANTHONY ADVERSE

by ALLEN

THE THRILL OF THRILLS THAT THE WORLD COULD NOT FORGET

March De Havilland

Rains

Richard Attenborough

Herb Baddeley

William Hartnell

Directed by IRENE CUMMING

A 20th CENTURY FOX ENTHUSIASTI

COMING TO KING'S

RICHARD ATTENBOROUGH

HERB BADDELEY

WILLIAM HARTNELL

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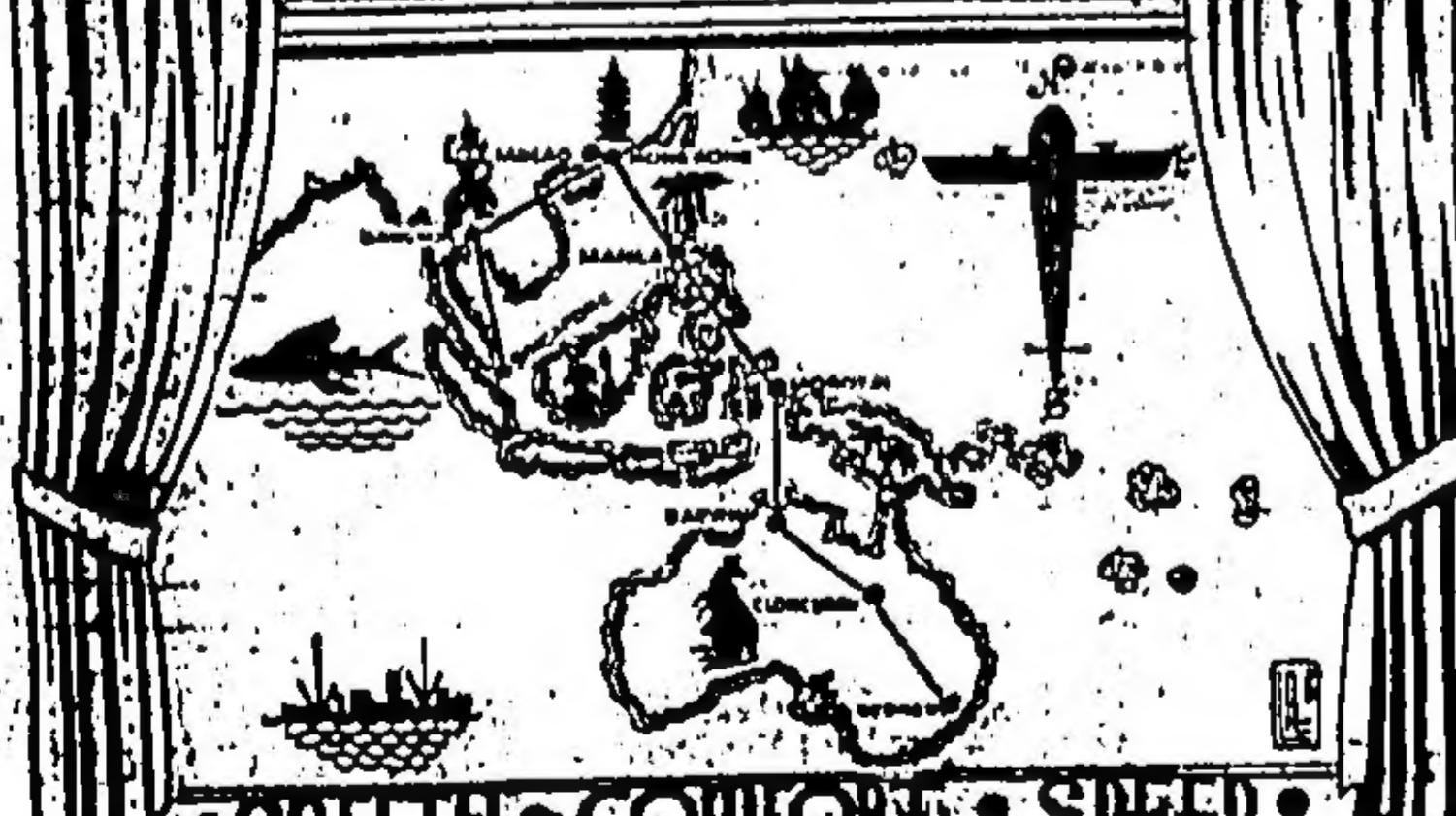
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## WAIT AND SEE

Nanking's sudden, though not entirely unexpected, decision to issue a new currency in China valued at the level approximately of the Hong Kong dollar has given rise to more excitement than enthusiasm, and a cautious reserve is obviously in order. With the theoretical wisdom of the move there will be general agreement. The pace and persistence of inflation and the total disappearance of confidence in the National Currency demanded drastic measures. These will, however, to achieve the results desired, call for more than the simple process of issuing a new paper currency, and exchanging it for the old at the rate of 3,000,000 for one. Unless the primary factors which gave the flight from CNC its initial impetus and kept it moving at an ever-accelerating pace are also dealt with, there seems nothing to prevent the new dollar from going the way of the old.

The Nanking statement promises such measures. Notably, after claiming reserves adequate to provide 100 per cent cover—a claim greeted with some degree of scepticism—a guarantee is given that the amount of the note issue will be strictly limited, and that uncontrolled use of the printing press will not in future be exploited to keep the Budget balanced. Reference is made also to further regulations designed to control trade movements in such a manner as to enable Government to get its hands on all foreign currency payments to China, and thereby protect the "Sun" dollar. What precisely this means remains to be disclosed, but if it is intended to close down further the normal channels of trade, the effect is likely to be more damaging than helpful.

In any case, the success of the new currency will finally depend whether or not the confidence of the mass of the public can be gained. A certain dilemma suggests itself here. Without that confidence, Nanking will be unable to get its hands on the additional reserves it needs to assure full backing of the currency. Without the reserves, public confidence is bound to be shaky. There would be happier prospects had the United States shown any disposition to provide China with currency backing, but the suggestion has been treated coldly in Washington, and no change of heart is to be expected. On the other hand, substantial assistance in the initial stages may be provided by ECA contributions to China's economic welfare, provided the best and a proper use is made of America's generous aid.

We shall see what we shall see. For the moment, the Nanking Government is to be commended for a bold departure from a policy of half-measures. If it succeeds there will be congratulations all round.

The march of civilisation has made water essential in ever-increasing quantities; first, because London is still growing because more and more people are using it. Today the daily bath is a commonplace. Workmen's dwellings, council-houses, even "prefabs" are fitted with running water and bathrooms.

It is certain that London needs the water and to do their justice, the valley folk do not grudge it. What they do grudge is that it should be necessary to "drown" them to wash London. Very much as the people in Pitlochry, while in full favour of a hydro-electric scheme in principle, yet considered that their river should not be dammed for the purpose; very much as the people of Stevenage agreed that satellite towns were de-irable, but so long as Stevenage was not "mussed about"—even so the Enborne Valley folk are banding together, setting up committees, organising meetings, trying to rouse public opinion, invoking the aid of an (honorary) public

and some do not want sovereignty over

any lands freed from the Japanese. The United Nations may exercise some sort of protective influence over them. As regards the Philippines, when they gain their independence we would still consider it advisable to have naval and air bases there under the United States rather than United Nations control."

## Four Policemen

Sherwood said that at Teheran, Mr. Roosevelt told Generalissimo Stalin that his concept of the post-war United Nations included a worldwide General Assembly to make recommendations for the solution of global problems. 2. An Executive Committee, including China, Russia, Britain and the United States plus some smaller powers, to handle non-military questions. 3. A body which Mr. Roosevelt termed "the four policemen"—China, Russia, the United Kingdom and the United States. This would be the enforcing agency with power to deal immediately with any threat to peace.

Stalin thought that this proposal for four policemen would not be favourably received by smaller nations in Europe. For one thing, Stalin did not believe the China would be very powerful when the war was ended and even if it were the European states would resent having China as an enforcement authority for themselves.

Generalissimo Stalin, therefore,

suggested as an alternative that there be one committee for Europe and one for the Far East.

Mr. Roosevelt said, although he was fully cognizant of the present weakness of China, he insisted that China must participate in the four-power declaration at Moscow because he was thinking far into the future and believed that it was better to have the 400,000,000 people of China as friends rather than possible enemies of United States.



Effect of the Olympic Games on Brighton Beach.

SHADOW OF THE  
WATER BEAST

relations officer to quash the scheme—which undeniably has its "hard cases."

Farmer Tom Mundy, for instance, has held up urgent building lest he be swamped, and declares stubbornly: "We all be captains of our land and 'll go down with it."

Cottager Ralph Chubb stoutly maintains: "It'd be a army to move us" and "At my age

to be fought."

Lord Teylor, Sir William Mount, and Mr. A. N. Hurd, Tory M.P. for Newbury, are the geniuses in charge of the valley campaign; while the army consists of every man Jack of the valley folk, who have a solid, century-old affection for their soil.

Testing The Soil

Fantastic stories are current in the valley. The locals believe that no sooner as the word "Go" is given the waters will flow over the land, and, as in a Mississippi flood, there will be left to pole a derivative finger at the sky above the vast, desolate liquid.

This is nonsense. A reservoir cannot be constructed unless the soil is suitable. Permission to test the soil's suitability was the subject of the anti-climactic meeting yesterday.

It was granted on the strict understanding that the right to bore holes to see what the soil

is like did not carry with it the scheme—which undeniably has its "hard cases."

If the soil is deemed suitable the scheme has first formally to be approved by the Water Board, and then Parliamentary sanction has to be obtained. It is here that the major engagement will be fought.

Lord Teylor, Sir William Mount, and Mr. A. N. Hurd, Tory M.P. for Newbury, are the geniuses in charge of the valley campaign; while the army consists of every man Jack of the valley folk, who have a solid, century-old affection for their soil.

Then The Wranglers

Then, if parliamentary approval is given, will come the wranglers over compensation, over the provision of alternative accommodation and alternative land to work, and the resettlement of valley folk in their new habitat.

Finally, the whole area (like that of Silent Valley in the Mountains of Mourne) will be gutted of its buildings.

The alternative scheme, eagerly proposed by Lord Teylor and the valley, but provisionally turned down by the Board on the ground of expense, is the running of a pipeline from the Welsh mountains, which, they maintain, would cost no more, and would, in addition, provide hydro-electric power.

On the relative merits of the two schemes the Water Board are silent; it would, they say, be premature to discuss any technical details "at this stage."

## WAR REVELATION

ROOSEVELT PROPOSED  
DAIREN SCHEME

New York, August 19.

The secret papers of Harry L. Hopkins today revealed that the late President Roosevelt at Teheran first suggested to Premier Josef Stalin the possibility that Russia might have access to the port of Dairen in Manchuria after the war to help meet the soviet need for warm water ports.

Robert E. Sherwood, who edited Hopkins' papers for Colliers Magazine, emphasised that President Roosevelt first broached the idea at Teheran "and not at Yalta."

Stalin immediately expressed the opinion that China would object to this proposal but President Roosevelt said he thought they would agree to having Dairen made a free port under the United States rather than United Nations control."

Mr. Hopkins said, "We Americans do not want sovereignty over

Who Controls  
Policy In Germany

By WALTER LIPPmann

"We must deplore the fact that we have been obliged to retreat in the face of Soviet pressure at the time of the post-war German crisis. But the realisation of our policy should not be regretted, for it has never reflected the real views and judgment of those who are supposed to direct the foreign policy of the United States....

Although it was inaugurated by the American Ambassador to London, the promoter of German policy was General Clay, with the advice of his Berlin entourage, the immediate successor at the "Pentagon" (?); Mr. Draper and Mr. Royce, in particular, British officials in Germany and those in the Foreign Office. The basic conception of German policy is in absolute contradiction to the agreements reached by Mr. Marshall, Mr. Dulles and M. Bidault at Moscow in the spring of 1947. They agreed then that the organisation of Germany should be an integral part of the organisation of Europe, and that the restoration of a German Government should follow—but not precede—the realisation of European unity....

But Mr. Marshall.... But Mr. Marshall has never succeeded in taking the lead in our German policy. General Clay, like General MacArthur, has played the part of an independent pro-consult, descending to deal with the State Department from time to time, but never in the position of one to whom orders could be given. This situation arose out of the administration of Mr. Byrnes who, occupied on the one hand with his negotiations with the former Axis satellites and lost in his admiration for General Clay or the other, never could or would place German policy under State Department control.

## Not So

Considering that he himself is a general of great renown, one would have thought that Mr. Marshall would have declared his authority over all the other generals. But it was not so; and, as a result, the policy which determined our success in the international field, has never been put into practice....

Only one person managed to swim ashore, the reports said, and no bodies had yet been recovered—Associated Press.

## LANE NORCOTT

Glimpses into the world of tomorrow  
No. 1: How to get your hair out

Under Section H of the Health Service Act, which was amended in 1947, following the nationalisation of the Hairdressing Industry, every citizen has the right to have his hair cut in the approved regulation style free of charge at his local State Hairdressing Clinic.

Paras. 5 of Section H reads: "The hair of the male shall be clipped close to the skull, except in the area immediately above the forehead, where it is permissible to train it in a Mermaid's quiff to a length not exceeding four inches."

State barbers are prohibited from varying this style to suit the individual tastes of citizens, and to offer a bribe for so doing is punishable by a heavy fine or the confinements of M.I.A. Dockers.

State Hairdressing Clinics are open between the hours of 10.30 a.m. and 5 p.m., and to have unnecessary staff work no appointment

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# CHINA'S NEW CURRENCY

## Varying Reaction To The New Sun Dollar

### Confidence Of The People Paramount Factor

Shanghai, August 20:

A group of 25 local Government and Kuomintang officials and industrial businessmen left for Nanking last night to attend a conference with the Premier, Dr. Wang Wen-hao, regarding the new currency reform promulgated yesterday.

### READY TO RELEASE RAF JET

Berlin, August 19.

The Russians tonight informed the British authorities in Berlin that they were ready to hand over the Vampire jet fighter which had made a forced landing inside the Russian Zone on Monday. The route to be followed by a truck from the British Zone to collect the plane and its pilot would be notified late tonight or early tomorrow, the Soviet authorities stated.

The Russians tonight protested to the American authorities that American air lift planes were flying directly over the Soviet headquarters in Karlskhorst. In the Soviet sector of Berlin, at a height of about 300 feet. The protest was made by the Russian controller in the four-power air safety centre.

A high American official, commenting on the Russian protest, stated: "The legal course for the air lift planes happens to take them right over Karlskhorst. It is just very annoying for the American officers to have a American plane roaring over every three minutes."

### U.S. Puzzled

Most observers were interested in finding out what part present American aid would play in providing part of the backbone to the new currency, and whether the United States Government might be willing to back further the new departure in Chinese currency.

A Treasury spokesman in Washington said today that there

### BURMESE NAVY GOES INTO ACTION

Rangoon, August 19.

Burmese navy craft shelled both river banks of Wataya village, 25 miles north-west of Rangoon today, inflicting "heavy casualties" on rebels who have been holding out there for nine days, said an official communiqué.

Burmese planes swept in and machine-gunned the area from low altitude, said the communiqué, reporting that today's attack resulted in the heaviest reverse yet suffered by the rebels in this battle.

Wataya village is believed to be the main headquarters of the renegade union military police who mutinied and went over to the Communists last week.

The communiqué said that four supply vessels participated in the combined land, air and river attack. The insurgents were known to be strafing planes as they fled to the jungle for shelter.

Two naval men were wounded and the navy is now patrolling the area, the communiqué added.

Burmese planes also machine-gunned motor vessels and steam launches seized by the rebels at a place 16 miles south of Bogale, important rice-centre in the delta, the communiqué announced. Many rice craft were sunk, it said.

### Rebel Success.

It revealed that 400 insurgents seized Mountmelong, another large delta town, after a five-hour battle with an outnumbered police force. The rebels seized all the rice stocks in the town.

### CZECHS AID PAKISTAN

Karachi, August 19.

Pakistan has agreed to allow Czechoslovakia to set up a network of 13 light engineering factories in Pakistan. Czechoslovakia will provide the capital and running costs for about 10 years while Czechoslovak technicians will man the factories.

After trouncing the Pakistanis, they will hand over control of the industries to the Pakistan Government.—Reuter.

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### MARGARET—A PROPOSAL?

London, August 19.

Buckingham Palace sources today denied published reports that the Marquess of Blandford would propose to Princess Margaret Rose on Saturday, her 18th birthday.

The widely-circulated Evening Standard today published reports from the French newspaper L'Aurore that the 22-year-old Marquess of Blandford would make a proposal of marriage to the Princess on Saturday at Balmoral, under the headline "Margaret—a proposal?"

British newspapers recently paid an unusual amount of attention to the Marquess and the Princess. They printed pictures of the young peer and gossiped about the pair in their columns. On Tuesday, the Marquess was pictured with his sister, Lady Rosemary Spencer-Churchill, on their way to Balmoral to stay with the King and Queen and Princess Margaret.

About two weeks ago, the newspaper Paris Soir carried a story on the probable "engagement of the Princess and the blonde son and heir of the Duke of Marlborough."

Buckingham Palace sources today, however, slapped down these published reports. "We know nothing about it. It is entirely untrue, and as far as we know, the Marquess is just one of the Princess's many friends," said a press assistant.

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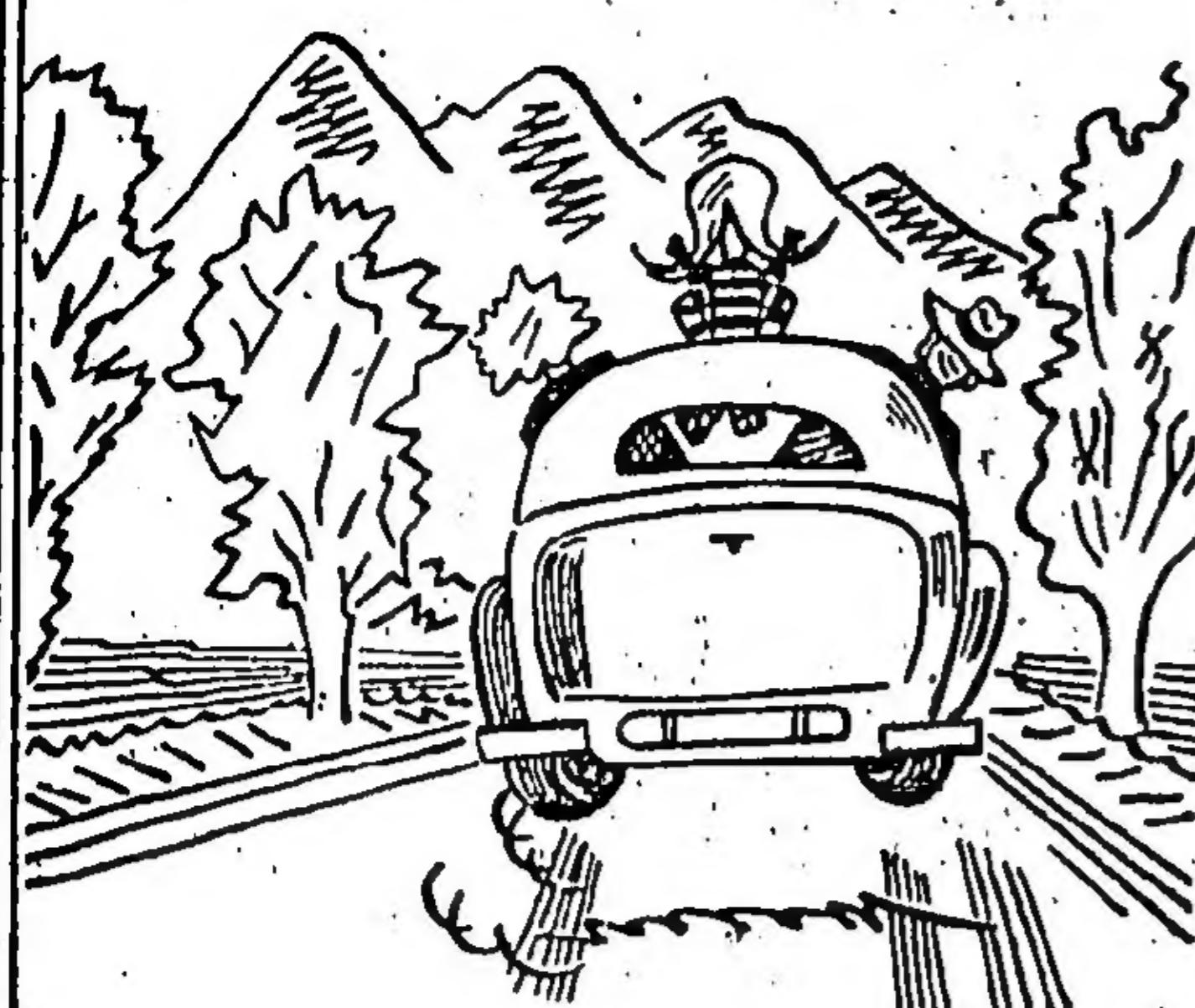
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## MOTORING NEWS AND VIEWS

### What Britain's Car Export Figures Betray

The British motor-car industry has had a good deal of success in the past twelve months in selling its cars abroad. It exported 142,000 cars in 1947—57,000 more than in 1946, and 75,000 more than in 1938. This excluded commercial vehicles and motor parts; both of them substantial exports, too. The monthly rate of export (11,000 on an average over 1947) rose through the year, and in January, 1948, it was 16,120, nearly three times in number, and more than seven times, in sterling value, the average monthly export in 1938. Some cheerful assessments of the motor industry's prospects and of its contribution to the country's effort to balance its payments have been based on such figures. But among the motor manufacturers themselves, few would read into last year's trade any assurance that the industry is established beyond question as a large-scale exporter.

If the trade figures are examined closely, three main points emerge. The 16,120 British cars exported in January (assembled cars, unassembled cars, and chassis) brought in £4,282,000, an average price per unit of £293 10s. fob. Ten years ago 5,084 cars (the average monthly export in 1938) brought in £605,991, or £100 12s. each fob. Average export prices look modest, but they have still to be augmented by freight charges, duties, and distributor's margins. What matters is that today's fob price is in general two and a half times higher than in 1938, and has not finished rising; last year it was 12 per cent higher than the year before. Certainly world prices have gone up, and the prices of materials and labour at home have gone up too. But the complaint that British cars are too dear for what they are is an old and serious complaint. Has any progress been made towards

meeting it? Are the cars, perhaps, bigger and better than they were before the war?

#### Few Innovations

There is nothing to suggest that they are. In design, it is generally agreed that, with a few exceptions, British cars produced since the war do not show any important innovations. In material and finish, motor manufacturers have to meet the same difficulties as all industrial producers in this country. As to size, Engineering pointed out recently that 77 per cent of British cars produced in 1935, 80 per cent in 1947, were cars of 12 hp or below. British cars (or, at any rate, their engines) have thus been getting smaller, not bigger. This general fact is even more marked in the export figures for January, which show that of the 16,120 cars and car chassis exported, no less than 13,581 (or 84 per cent) were cars of less than 1,000 cc—this is by the old taxation rating, cars of 12 hp or less. It is worth noting that in production for the home market the preponderance of light cars, through still considerable, is less (5,841 out of 8,392) than of the remaining 2,751 were 14 or 16 hp.

Since this is unlikely to be due to a demand for the comfort of the British motorist, it is presumably caused by foreign unwillingness to pay the high prices for the large British cars. For the British motor industry has yet to build a car with a large engine at a moderate price, or a car with a medium-sized engine at a low price; the horse-power tax was effective in stifling any ambitions of that sort. The new Standard two-litre "Vanguard" is probably the first British car of medium power to be designed for large-scale production. It should gain a further cost advantage from the linking of its engine design with that of the Ferguson tractor.

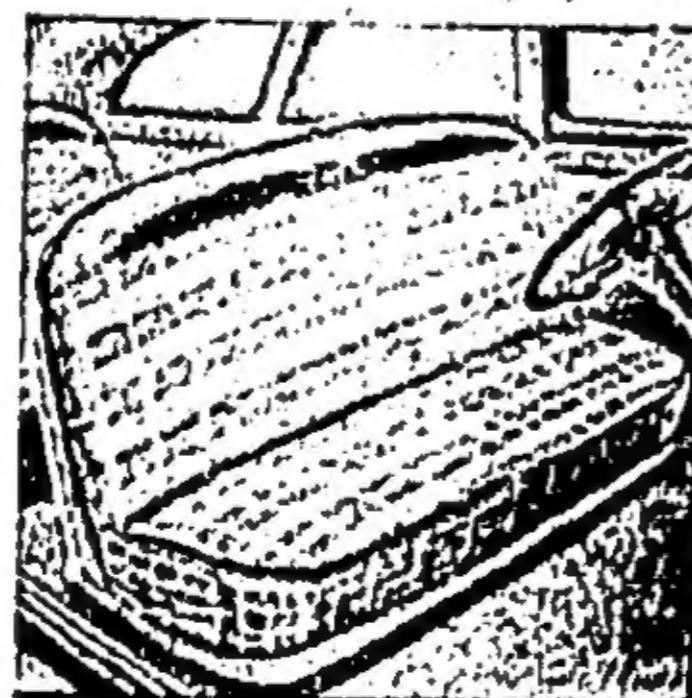
#### Where?

To assess the importance of the motor industry's part in redressing the British payment deficit, the next step is to consider where British cars are sold. Do they earn dollars? Analysis of British car exports by destination reveals some curious facts. Export destinations include the Channel Islands, which took 2,411 British cars in 1947—more than twice as many as the 1,127 cars sold in the United States. But exports to the United States were outnumbered also by Malta (1,140) and

In motor cycles the export activity is even more spectacular. So popular have British machines become in the United States since the war that American manufacturers are endeavouring to introduce a new light-weight model to meet the British challenge. Of the 14,881 motor cycles imported by the United States last year no fewer than 11,200 were manufactured in Britain. It may be added that the reputation of United Kingdom motor cycles is being enhanced almost daily by their successes in sporting events not only in the United States but all over Europe.

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Hongkong (1,517), and closely rivalled by Trinidad and Tobago (1,014) and Nigeria (1,072). The British Commonwealth, in fact, took 87,000 of the 142,000 British cars exported in 1947. Canada (one, 1,950) and South Africa (1,022) can be subtracted as being hard-currency countries, but still more than half the exports of British cars earn not dollars, but sterling. Australia (10,176) and New Zealand (14,327) are the two biggest customers in the list.

What of the foreign destinations? Belgium (12,215) comes first, with Switzerland (6,000) next; they are both two useful currency-earners. Then: Sweden, Portugal, the Netherlands, Argentina (3,510), Norway and Denmark. Some of these countries, it should be mentioned, imported considerable numbers of British commercial vehicles in addition to private cars. A list of all products of the motor industry would allow a somewhat different order. It would remain true, however, that the preponderance of sales (about 75 per cent) is to sterling and soft-currency countries. British cars sell, but they sell most easily where dollars are scarce.

#### Reverse Order

Indeed, the motor-car industry is dependent on the shortage of dollars in many overseas countries to maintain its sales. The Society of Motor Manufacturers and Traders made the point in its report 40—the Minister of Supply last September:

Many countries will presumably not be able to buy as many American cars as previously. In contrast sterling should be freely available, particularly following the recent suspension of free convertibility of current sterling. Such conditions should confer an advantage next year on British car exporters and perhaps in some cases neutralise the price differential.

The report went on to say that the industry could not be content with such an artificial and insecure advantage. Not only is the advantage insecure; it has the further drawback of being useless in the markets which Britain most urgently needs to capture—the dollar markets. If British cars are to earn dollars, they must be bought for choice, not for necessity, by people who are free to buy American cars instead if they wish. Is there any sign of British cars achieving that kind of success?

#### Limited Demand

There is, unfortunately, only one answer to this question at the moment. No doubt there is a demand for the light car even in dollar countries. It is a limited demand, but it exists. But the light car is expected to be a great deal cheaper than the British car is at present, and unless it is very cheap indeed, a great deal is expected of it. An American pub-

#### New Nuffield Record

A new export was created by Nuffield Exports, Ltd., recently when 1,553 cars and trucks, valued at £500,000 were shipped in 5 days.

Among the shipments to hard currency countries were 100 M.G.'s which left Manchester Docks on one boat for Los Angeles and a similar quantity of cars and trucks despatched on another vessel to Canada from the London Docks.

Other interesting cargoes during the week left Liverpool, Southampton, Weymouth, Bristol, and London loaded with vehicles for South Africa, India, Egypt, Sweden, Belgium, Elie, and the Channel Islands.

Tom was informed of the award by letter from Councillor Ivor Thomas, who wrote: "I am happy to tell you that very shortly the Lord Mayor will be presenting you with a brand-new Austin car specially manufactured for you and paid for. Promise me that you won't get too excited and don't start record-breaking stunts. Keep to the left and you will be all right." The car is of special design suited to legless drivers and is fitted with the latest driving aids.

Chorlton joined the Parachute Regiment when he was eighteen. He volunteered for duties in Palestine, and had been there about two years when the explosion occurred, resulting in the loss of his legs below the knee.

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Other boats

# MOSCOW TALKS DRAG ON

## New Approach To Russian Government

### Decisive Meeting To Be Held With Stalin.

All three Western envoys in Moscow were believed tonight to have received new instructions which would form the basis of a new approach to the Soviet Government.

The envoys were seeking a second meeting with Marshal Stalin tomorrow as a culmination of three weeks' "bargaining" talks over the Germany issue, informed London quarters said today.

Informers observers in Moscow have, for the past few days, believed that this will be the decisive meeting which may determine whether an agreement can be reached for a Foreign Ministers' Conference on Germany.

None of the three Western envoys were, however, ready to commit themselves on this point tonight, Don Dallas, Reuter's correspondent in Moscow, reported. They continued to maintain their usual silence.

A Berlin Radio report forecasting an agreement to reconvene the Council of Foreign Ministers was believed to have come as a surprise to the envoys but they declined to comment.

The Russian press has, so far, given no indication whatever of the likely outcome of the present Kremlin talks. M. Molotov's various meetings with the envoys have not yet been mentioned, but it is assumed that the press will issue a full report covering the whole negotiations when a final decision is announced.

There was no meeting between the three Western envoys and Russian officials tonight, but it was expected, however, that there would be a meeting tomorrow between M. Molotov and the envoys.

#### Tense Expectancy

Mr. Frank Roberts, the British special representative, went at noon today to see General Walter Bedell Smith, the United States Ambassador, while tense expectancy prevailed in all three Western Embassies, a Reuter Moscow cable said.

It had been arranged that the three envoys should confer as soon as they had received and studied their latest instructions from their respective capitals.

The Moscow view was that they would go to the Kremlin for their seventh meeting with the Soviet Foreign Minister to answer his undisclosed proposal of last Monday.

#### A Compromise

Diplomatic observers believed that all the necessary elements existed for a four-power compromise based on mutual concessions which might include, by Russia: the restoration of Berlin communications, agreement for all four occupation powers to participate in the issuing of the Soviet mark as the sole Berlin currency; by the Western powers—withdrawal of the Western mark from Berlin and the restoration of communications between the Soviet Zone of Germany and the West.

Mr. Lewis Douglas, United States Ambassador in London, called today on Sir William Strang, head of the German Department of the Foreign Office. He is believed to have examined the latest reports from Moscow.

M. René Massigli, the French Ambassador, the third member of the Standing Committee on the Berlin crisis, was expected to call on Sir William late tonight.—Reuter.

## FLOOD PREVENTION IN ORIENT

Genoa, August 19. Quick action to build up an international system against floods in Asia and the Far East was decided on tonight by the Economic and Social Council.

The Council decided to set up a Bureau of Flood Control to work within the framework of the Economic Commission for Asia and the Far East.

The Bureau will consist of between three and five experts, and has been given the widest terms of reference: yet given to a United Nations body.

After five days of argument, the Council tonight limited its instructions to the Bureau to emphasizing "the great importance and urgency of the problems of flood control which affect the livelihood and welfare of millions of human beings in the valleys.

## NINE DEAD IN EXPLOSION

Stockholm, August 19.

Nine men, including two Army officers, were killed in a gun explosion at a secret coastal gun battery in the southern Stockholm archipelago today.

Five men were wounded, one seriously.

The explosion occurred while the group was firing a 21-centimetre gun which burst with a terrific explosion. The victims belonged to the Washholm division of the coastal artillery forces and the Navy.

The wounded were taken by boat to the mainland and flown to the nearest hospital.

The exact scene of the disaster has been kept a secret. The authorities said that the explosion was caused by a mechanical fault in the firing mechanism of the gun.—United Press.

## NEW SIAMESE CONSTITUTION

Bangkok, August 19.

Thailand will have a two-House Parliament under a new draft Constitution, according to a resolution passed by the Constituent Assembly today. The Lower House will be elected by popular vote while the Upper House will comprise members nominated by the King. The new Constitution, which is described as of the "British type," is expected to be promulgated early in 1949.—Reuter.

## INDO-CHINA POLICY GETS APPROVAL

Paris, August 19.

The French National Assembly tonight approved the Government policy in Indo-China by 347 votes to 183.

The Premier, M. Andre Marie, said his Government would give its "entire and solemn adherence" to the agreement under which France will recognise the independence of Viet Namh (the Indo-Chinese Republic) within the French Union.

The agreement was signed in June on board a French cruiser in the Bay ofAlong, off the Indo-China coast, by M. Emile Hollaert, the French High Commissioner in Indo-China, and ex-Emperor Bao Dai, the former ruler of the Indo-Chinese States of Tonkin and Annam.

M. Marie said that M. Bollaert's efforts to bring peace had marked an important stage in the efforts to bring peace to Indo-China. The agreement had defined the principles on which France intended to found her association with the Vietnamese people. The Premier stated.

M. Jean Gullion, Communist, condemned the Bay ofAlong agreement as "imperialism," describing General Nguyen Van Xuon, the President of the Provisional Central Vietnamese Government, as "an agent of America".

#### Hope For Peace

He demanded negotiations with Dr. Ho Chi Minh, leader of the Viet Minh (the Indo-Chinese autonomy movement).

After further discussion, M. Marie said: "We earnestly hope for peace as soon as possible in Indo-China within the framework of the French Union."

The Assembly then voted for an adjournment proposed by M. Marie and the final vote was taken shortly after the resumption.

Many right-wing and some Gaullist deputies abstained from voting, because they were not satisfied that the Government was fully decided on not renewing negotiations with the Communist

## BIRTH OF A FREAK

Rome, August 19.

The birth of a male child weighing 17 pounds 10 ounces and 2 feet 7 inches tall was recorded today at Augusta, Sicily, reports to the Italian press said.

The mother, Rosa Cassata, 19, lived in the small Tyrrhenian island of Ustica, 60 miles north of Palermo, Sicily.

The girl was flown by a specially despatched sea plane from Ustica to Augusta where the baby was successfully delivered, the report said.—Associated Press.

## ANOTHER CLASH AT UN

Lake Success, August 19.

Czechoslovakia has asked for the dismissal of Dr Jan Papanek, deposed Czech delegate to the United Nations, as a budget expert for the United Nations.

The move promised to precipitate a sharp East-West skirmish at the forthcoming Paris session of the General Assembly. But it was considered highly unlikely that the Czech move would meet much support outside the Soviet bloc.

The affable, moustachioed diplomat, who split with the Prague Government after the Communists seized power in February, was appointed to two budgetary posts by the last Assembly meeting. His terms will not end of 1951.

Dr. Papanek contends that his service on the Committee on Contributions and the Committee on Administrative and Budgetary Questions has nothing to do with his relations with the Czech Government. — United Press.

## WORLD YOUTH ASSEMBLY

London, August 19.

After hearing arguments that Communist dominated youth groups had failed in their world mission, the International Youth Conference voted today to set up a permanent International Youth Assembly.

The closing meeting of the conference today was to consider the new organisation's form and a proposed draft of a charter.

The proposed charter makes no provision for a veto by any nation. Populous nations would be limited in their representation so that a combination of a few big states could not dominate proceedings.

The proposed charter provides that youth groups of any of the United Nations be accepted without question by the International Assembly but the way was left open for the participation of youth groups of Germany, Japan, Italy and other states not in the United Nations.—Associated Press.

Washington, August 20.

The Economic and Co-operation Administration announced its approval today of a procurement authorization of \$4,050,100 for copra from the Netherlands East Indies for the Elizone of Germany.—Associated Press.

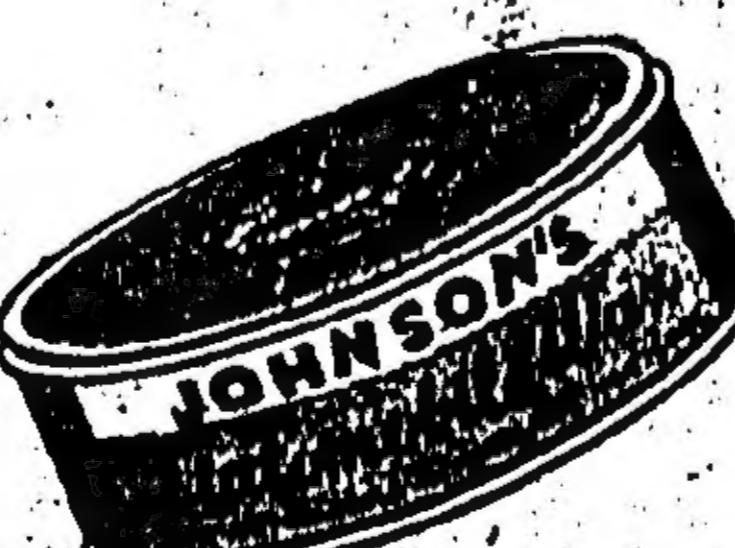
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## OPTIMISM IN PARIS OVER PARLEYS

Paris, August 19.

A satisfactory ending to the long-drawn out talks between the Western powers and the Soviet Government in Moscow was regarded as probable in Paris tonight.

According to French sources, the optimism in Paris is based on two factors—that, for the first time since the end of the war, the negotiations with the Russians have been conducted in an atmosphere of complete reciprocal courtesy and that a substantial measure of agreement has already been reached, the basis of which is the re-establishment of the status quo as at the time of the last meeting of the four Foreign Ministers.

It is to be prepared to suspend temporarily, pending fresh four-power talks, their campaign against the six-power London plan for the establishment of a West German Government.

#### Balance Of Power

If a compromise on these lines should fail, it would be because Premier Stalin considered that the balance of concessions was unfair or that it did not correspond to the realities of the present balance of power.

In striking this balance, Soviet leaders may well consider their present local strength in Berlin itself to be a determining factor while the Western leaders may give greater weight to their overall strength in the world picture.

Failure to reach a compromise would, it was believed, make the Berlin situation even more dangerous than it was before the start of the Moscow talks and increase the tension between the Western Powers and the Soviet Union.—Reuter.

## TOO MANY COOKS IN INDONESIA

New York, August 19.

Dr. Herman Friedericy, head of the Indonesian section of the Netherlands Information Service in New York, said today that internal dissension within the Indonesian Republic is the chief obstacle to an amicable settlement of Dutch Indonesian differences.

Dr. Friedericy said at a press conference that the struggle for leadership and power within the Republic is paralysing efforts to set up an independent United States of Indonesia.

"There are so many groups of leaders that nobody has any real power there," he continued. He said he found that the "real Republican leaders" were seriously worried over internal affairs.

He blamed Republican military leaders and Communist influence for delaying an agreement.—Associated Press.

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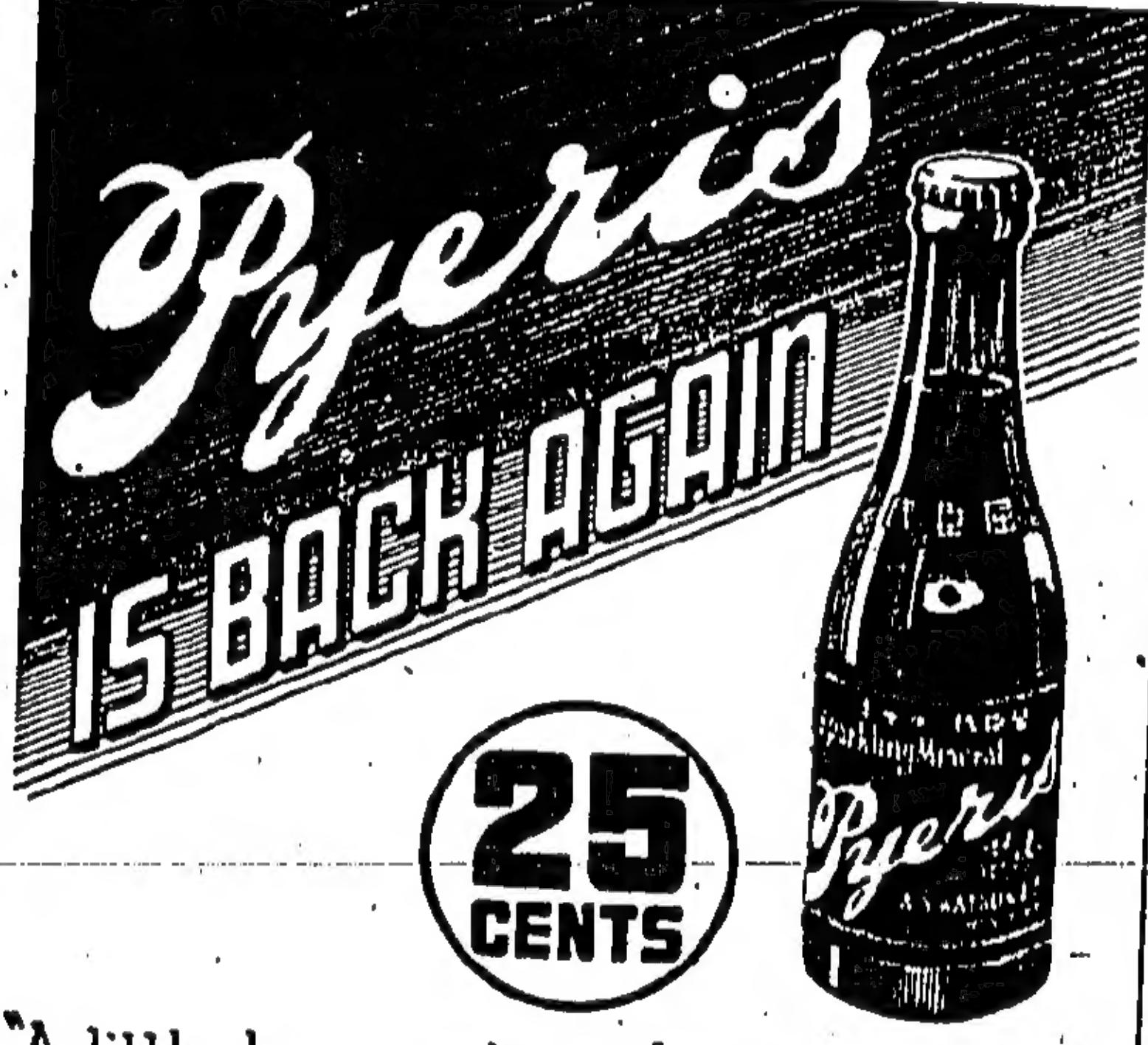
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## WEST AWAITING 'EXPLOSION' IN TITO-COMINFORM CRITICAL STAGE ROUND CORNER

London, August 19.  
Western Foreign Offices tonight waited expectantly for the "explosion" in Yugoslavia which may determine the future of excommunicated Marshal Tito.

Now that the farcical conference on the Danube is over, the critical stage in the long smouldering Tito-Stalin row is believed to be just around the corner.

Western officials are confident that the relative soft pedal put on that internal Communist family squabble during the conference was for face-saving purposes.

Now it is hard to conceive that the Kremlin will allow Marshal Tito to continue his defiance of the Cominform, which is a defiance of Soviet Russia. Therefore, Balkan experts in the West predict an early showdown which one can see ending in any other way than the "liquidation" of Marshal Tito from his present position as Yugoslav leader.

But no one at the moment feels competent to suggest what kind of action the Kremlin will take. There are many possibilities:

Firstly, stimulation of the already intense intra-Balkan bickering and name-calling. Rumania quickly jumped into the fray once the shooting of the Yugoslav General Arso Jovavich, who was trying to flee to Rumania, was announced. It accused Yugoslavia of cold-blooded

murder and again appealed to honest Communists to revolt against Marshal Tito.

**Economic Sanctions**  
Secondly, economic sanctions. Minor moves in this direction have been made. But a full fledged economic boycott of Yugoslavia by other Eastern European countries could still strangle Yugoslavia's economy.

Thirdly, military sanctions. No one expects overt action by the Red Army. But Yugoslavia's admission this week that there are treasonable elements within the army always raises the possibility of a coup.

Ever since the Cominform electrified the world in June with its sensational denunciation of Tito, the impression had been successfully given that the Yugoslav people are solidly behind Marshal Tito and that he could count on the Army to support him.

Now those claims have been severely blasted by the Jovavich incident.



MARSHAL TITO

The departure of delegates of the Western nations from Belgrade where they have been debating on the Danube, is expected to at least signal the start of another intensive propaganda campaign throughout Eastern Europe against Marshal Tito.

**Stiff A Marxist**  
Only one thing appears certain in this complicated and ideological row which rivals the Stalin-Trotsky break in the 1920s. That certainty is that regardless of the outcome of the Tito-Stalin row, Yugoslavia is not going to rush into the arms of the West.

Marshal Tito still professes to follow the Marxist-Lenin line; he still argues that he is a firm supporter and co-operator with the Soviet Union. On the other side, Russia and Yugoslavia continue to support each other in all international gatherings, the Danube conference and the Security Council case on Trieste, being the latest examples.—United Press

**Rumania Attacks Tito**  
Bucharest, August 10. The Rumanian press today accused Marshal Tito, the Yugoslav Premier, of responsibility for the killing of General Arso Jovavich, former Chief of the Yugoslav General Staff, who was shot while trying to escape to Romania, and compared him to "Hitler assassins".

The Communist newspaper "Universul" said that the number of Yugoslav Communists killing away from the "criminal policy" of Marshal Tito was growing day by day.

Their resistance was aimed at "saving the Yugoslav Republic from the terrorist regime".

### Garbo's Come-Back

Hollywood, August 19. Greta Garbo today signed up for her long-heralded return to the screen. The blonde actress, whose last picture was "Two-Faced Woman" in 1941, signed a contract with producers Walter Wanger and Eugene Franken.

Her new picture, whose title and subject were not disclosed, will be filmed next spring in Rome, Paris, England, and Hollywood.—United Press.

### ANTI-BRITISH MOVE FAILS

Lake Success, August 19. Yugoslavia failed today in a new effort to have the United Nations condemn British and American actions in Trieste.

Only Russia and the Ukraine supported a Yugoslav resolution which said that Britain and the United States had violated the Italian peace treaty and called on them to stop.

Nine council members abstained from voting. The Security Council also rejected a proposal by the Ukraine that the Council declare that it "considered it urgent to solve the question of the nomination of a governor of the Free Territory of Trieste."

The vote was four to nothing with seven abstentions including Britain.

Russia, China, Syria, and the Ukraine supported the proposal.—The Associated Press.

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Their resistance was aimed at "saving the Yugoslav Republic from the terrorist regime".

—United Press

## TIME LIMIT DEMANDED FOR COLONIAL RULE

London, August 19. The Congress of European, Asiatic and African Peoples today issued a statement calling on the British Government to appoint a time limit for the end of British rule over Colonial peoples. It demanded the transfer of power to democratically elected constituent assemblies.

"We demand that the British Government recognises the right of independence of all the peoples in the British Empire," it said.

Condemning the "alleged support given by the British Government to the South African Government in connection with racial legislation, and the attitude to the Nigerian delegation, which recently visited Britain in connection with constitutional proposals," the statement said that, "on the whole, the British Labour Government had failed the colonial peoples."

"The ameliorative measures of social welfare, health, housing, public works and education initiated by the Labour Government could wipe out the stain of this record," the statement continued.

### Utterly Unworthy

"Within a short period we have witnessed the use of physical suppression in the Gold Coast, Malaya and British Guiana. We believe these methods to be utterly unworthy of the British Labour Movement."

"We reject any economic development schemes, such as the East and West African groundnut projects, in which the indigenous people do not act as equal partners."

The statement follows a Congress held in France last June, at which principal speakers were M. Leon Blum, veteran French Socialist, and Mr. Fenner Brockway, former Political Secretary of the British Independent Labour Party.—Reuter.

New Delhi, August 19. The Government of India will contribute 100,000 rupees for the relief of Arab and Jewish refugees in Palestine, the Foreign Affairs Ministry announced here tonight.—Reuter.

## BAN ON ORIENTALS UNFAIR

Washington, August 19. The American Civil Liberties Union today called for removal of the ban on immigration of Orientals and action by Congress to make the United States a haven for "political refugees."

In testimony prepared for the Senate Judiciary sub-committee, Mr. Haring, William Gurock, spokesman for the group, also recommended legislation to provide that aliens cannot be deported if they have been in the country 10 years.

Mr. Gurock said the case of Mrs. Oksanna Kosenkina, Russian school teacher in New York, points up the need for admitting political refugees to the United States.

The Civil Liberties Union representative said the ban against Orientals is "predicated on racial discrimination." He said the quota system would limit Japanese, Korean, Indo-Chinese and Indonesian immigrants to "fewer than 500 per year."

He said: "They are the only groups still excluded under the Immigration Act. The sub-committee is studying all phases of immigration."—United Press.

## Union Proposal Ratified

The Hague, August 19. The projected creation of a union between the Netherlands and Indonesia as equal partners was ratified today by the second Lower Chamber of Parliament.

The Chamber passed the constitutional amendment providing for union with the required two-thirds majority.

The vote was 76 to 22. Against the amendment voted six Communists (two absent), 13 Conservative Calvinists (anti-Revolutionary Party), two of another Right Wing Protestant Party and one Dissident Catholic.—Associated Press.

By ALEX RAYMOND



By Lee Falk and Phil Davis

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"TJIBADAK"	from Macassar & Javaports 1st Sept.	to Javaports & Macassar 15th Sept.

## ASIA-AFRICA-SOUTH AMERICA SERVICE

Arrivals	Ship	Callings
"BUYS"	from Japan 22nd Aug. daylight	to South Africa South America via Manila & Straits 25th August

Arrivals	Ship	Callings
"TIKAMPEK"	from Japan & Shanghai 2nd Sept.	to South Africa via Manila & Straits 6th Sept.

Arrivals	Ship	Callings
"STRAAT MALAKKA"	from South Africa 26th Aug.	to South Africa & South America via Manila & Straits 1st Oct.

Arrivals	Ship	Callings
"BOISSEVAIN"	from South America & South Africa 23rd September	to South Africa via Manila, Straits 10th November.

Transhipment cargo on through B/L to Dar-Es-Salaam, Mombasa, Zanzibar accepted on all sailings.

## SUMATRA-MALAYA-CHINA SERVICE

Arrivals	Ship	Callings
"VAN HEUTSZ"	In port	to Amoy & Swatow, 20th August, to Straits & B. Dell, 4th Sept.

Arrivals	Ship	Callings
"HEINRICH JESSEN"	From B. Dell & Straits 10th Sept.	to Amoy & Swatow, 20th August, to Straits & B. Dell, 4th Sept.

## Agents: HOLLAND-EAST ASIA LINE

Arrivals	Ship	Callings
"MEERKERK"	from Japan & Shanghai 1st September	to Europe via Manila & Straits 2nd September

Arrivals	Ship	Callings
"ANNENKERK"	from Europe 29th August	to Shanghai & Japan 31st August

Tankers available for oil in Bulk

Arrivals	Ship	Callings
"LANGLESCOT"	from Europe End September	to Europe via Manila & Straits Mid October

Transhipment cargo on through B/L accepted to Mediterranean and Northern European ports.

## Agents: SILVER LINE LTD.

Arrivals	Ship	Callings
"SILVERWALNUT"	from U.S. Pacific coast Early Sept.	to Atlantic Ports and U.S. Mid. Sept.

Office Address: King's Building, Phones: 28015, 28016 & 28017  
Chinese Agents: 82, Connaught Rd., Tel. 31196 & 21633

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Loads	Date	Vessel
Atlantic Coast via Los Angeles	Early Sept.	m.v. "HALLAND"
	Mid Sept.	m.s. "DONA AURORA"

## ARRIVALS

From	Date	Vessel
Atlantic Coast via Los Angeles	1st Sept.	m.v. "DONA ANICETA"
	6th Sept.	m.v. "TONGHAI"

## SAILINGS

For	Date	Vessel
Atlantic Coast via Los Angeles	28th Aug.	m.v. "DONA ANICETA"
	8th Sept.	m.v. "TONGHAI"

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## BEN LINE STEAMERS LTD.

## ARRIVALS

SHIP	FROM	TO	READY
S.S. "BENVORLICH"	U.R.	Colombo	End Aug.
S.S. "BENLAWERS"	U.R.	London	Mid Sept.
S.S. "BENCRUACHAN"	U.R.	Hamburg	Oct.

## SAILINGS

SHIP	TO	READY
S.S. "BENLAWERS"	Colombo, Port Said	Mid Sept.
S.S. "BENVORLICH"	London, Amsterdam, Hamburg	Oct.

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## FINANCE AND COMMERCE

## NEW ZEALAND SHARES RISE AS SEQUEL TO REVALUATION MOVE

Wellington, August 19.

New Zealand's restoration of her pound to parity with sterling—after an 18-year gap during which it stood 20 per cent lower—was a surprise move to cut the cost of living and ward off inflation.

The announcement, made by the Finance Minister, Mr. Walter Nash, at the end of his Budget speech in Parliament, came as a dramatic surprise and New Zealand and Australian shares were immediately marked up on the London Stock Exchange.

Canberra however, the Australian Prime Minister, Mr. Joseph C. Chifley told Reuter that the value of the Australian pound—devalued 20 per cent at the same time as the New Zealand money in the great 1930 depression—would not be altered as a result of New Zealand's action.

Explaining the move, Mr. Nash told the House of Assembly that there was a disequilibrium between prices in New Zealand and those in other countries, particularly the dollar area. Corrective action was necessary to check its growth.

"If the income of our country is to be equitably shared, we must bring costs down and action to do so must be immediate," he said amid warm applause from Government benches.

## Benefit To All

In an interview later, the Finance Minister declared that the restoration of parity would, in the long run, benefit all sections of the community. It would mean a substantial reduction in the cost of imported commodities and contribute considerably to a reduction of farmers' and manufacturers' costs as well as the general cost of living.

The closest secrecy had been maintained and Mr. Nash read his statement in Parliament from a note in his own handwriting.

Reuter's Financial Editor wrote that Britain's major imports from New Zealand were unlikely to cost more as a result of the change because nearly all the Dominion's staple products were sold to the United Kingdom under fixed contracts in sterling. Some of these prices were raised recently but are not affected by the appreciation. Dividends declared in New Zealand currency would, of course, now be worth more money to all non New Zealand shareholders in companies domiciled in the Dominion.

This is the first raising of any currency since the ill-fated appreciations by Canada and Sweden in the summer of 1946. In both cases their foreign exchange reserves suffered severely.

The Australian pound is now the only sterling area pound (except apparently Fiji's) which is below parity with sterling.

## An Upheaval

Other features of the budget presented by Mr. Nash were tax concessions amounting to NZ \$4,000,000 and increased expenditure on immigration, defence and social security.

He said that the Government had allocated £740,000 to speed immigration and had chartered the former hospital ship, Atlantic (16,000 tons), for four years to transport assisted immigrants.

Commenting on New Zealand's unexpected decision Mr. S. G. Holland, leader of the Opposition, said an upheaval would be caused in most branches of New Zealand trade.

Much depended on the revised guaranteed prices offered to primary industries, on whether sterling was devalued in terms of dollars, and also on the attitude of Australia.

"Never did I hear a Minister say so little that meant so much," Mr. Holland declared.

The transitional period, bringing the New Zealand pound into line with sterling, would be difficult one for traders—Reuter.

## Money Market

China's currency change brought a 17½-point drop in gold yesterday, following a frantic selling fever which was however allayed in the afternoon as buyers, taking advantage of the drop, started buying.

The market opened at \$330.00 a tael. It had closed at \$335.50 the previous day. The selling frenzy sent the rate toppling to \$317.50 in less than two hours. It then recovered to \$322.00, and closed at \$320.75 at the 10pm interval.

Opening at \$322.00 in the afternoon steady buying sent the rate up to \$324.00, but it eased off again to \$321.50 at the close.

Most operators abstained from buying or selling until the situation is clarified.

Also to be affected by the currency change was Chinese National Currency which opened at the all-time low of 6 cents for futures and 6 cents for spot for CN\$10,000.

There was considerable speculation in futures which first went up to 0.5 cents, then dropped to 6 cents, and closed at 6.1 cents. Spot dropped to 5.7 cents at the close.

U.S. dollars topped to \$8.30 in the morning but made a spectacular recovery to \$8.45 in the afternoon, which had been the normal rate for the last few days. The drop in the morning was due entirely to rumour mongering.

Plasters opened at \$11.95 a 100, dropped to \$11.50, and closed at \$12.00.

Crabs improved to \$25.40 a 100. NEI Guiltiers, on the other hand, dropped to \$40.20 a 100.

Sterling dropped further to \$14.07. Australian pounds were firmer at \$12.55.

## MAERSK LINE.

## Notice To Consignees

The M.V. "CORNELIUS MAERSK" having arrived from New York and Fords of oil, Consignees of cargo are hereby notified that their goods are being landed and placed at their risk and expense into the godowns at Kowloon Wharf & Godown Co., Ltd. where delivery may be obtained as soon as the goods are landed.

Optional cargo will not be landed here, unless notice has been given 48 hours prior to vessel's arrival, but carried on from port to port to the final port of call to which the option extends.

No claims will be admitted after the Goods have left the Godowns

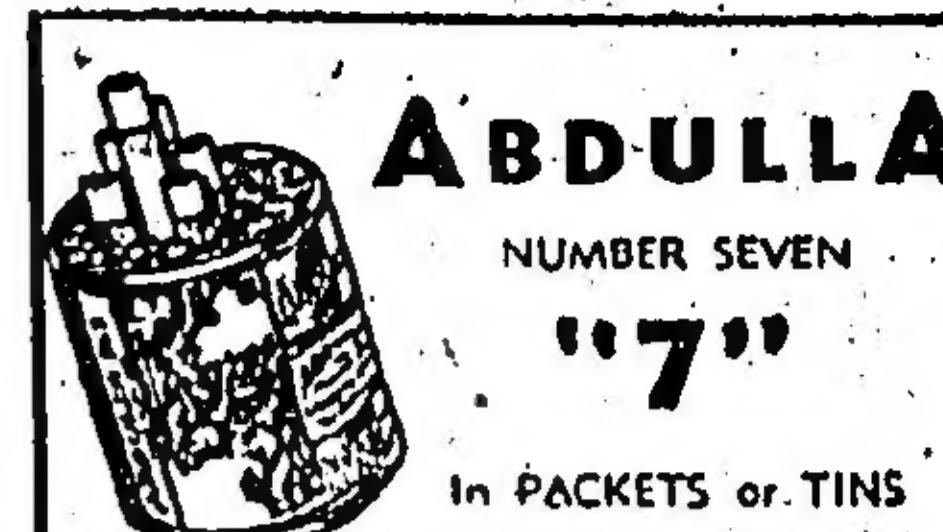


BUREN

THE PERFECT  
SWISS WATCH

# CHINA MAIL

HONG KONG, SATURDAY, AUGUST 21, 1948.



## Czechs Lose Davis Cup Singles

Brooklyn, August 20. Little Billy Sidwell, new member of the Australian Davis Cup tennis team, practically knocked Czechoslovakia out of the inter-zone finals yesterday by defeating its ace performer, Jaroslav Drobny 6-3, 6-2, 9-11, 14-12.

Previously Adrian Quist, the Australian captain, won the opening singles match from Vladimir Gernak 6-2, 13-11, 6-0. — Associated Press.

## Hockey Association Revived

At a well-attended meeting of representatives of hockey clubs, it was decided that the Canadian Hockey Association be revived and that all its pre-war activities be resumed.

It was also decided that the League and the annual trophy, among the Canadian, Royal Navy, Army and Royal Air Force be played. The International and Masters' Inter-club games will be played.

So far 12 teams have entered the league and names will be played on Sunday mornings.

The following were the officials elected at yesterday's meeting: President: Mr. A. A. Dand; Vice Presidents: Mr. E. J. R. Mitchell and a representative to be nominated by the Services.

Hon. Secretary: Mr. A. E. P. Gural; Hon. Treasurer: Mr. A. Xavier.

Hon. League Secretary: S.B.P.O. Yannas.

Chairman of the Umpire Board: Mr. A. Palmer.

The following representatives of clubs were present: S.B.P.O. Yeomans (Tunbridge), Lt. R.R. Scott (Jean (Royal Navy), Capt. L. J. H. Payne (Army), F/Sgt. Connell (RAF), D. J. Sten Parry (Ditch Hockey Club), A. Fraser (Civil Servants), Lt. R. A. A. G. (Dockyard), Sub-Inspector W.P. Apps, Robert Low (University), U.S. Dillon (Khaba Sports Club), M. de Souza (Cable and Wireless), R.A. Marques (Club de Recreio).

## Geneva Or Havana Charter?

Geneva, August 20. The 22 countries who signed the Geneva Agreement on Trade and Tariffs in Geneva last October failed to reach a decision here tonight on whether to alter the agreement to bring it into line with the Havana Charter, drawn up six months later.

The discussions were expected to continue all tomorrow.

The main differences between the general agreement and the Charter are the concessions won at Havana by the less developed countries under which it is easier for them to apply restrictive devices, such as quotas.

Norway's representative said that it would simplify the ratification of the two treaties by national Parliaments if they coincided. He was supported by China and India.

Canada, The Netherlands and Burma were against altering the general agreement, stating that they referred to wait until the Havana Charter was brought into force.

The Havana Charter, signed by 53 nations last March, does not become operative until ratified by a majority of the signatories. — Reuter.

## FORGERIES PARACHUTED

Canton, August 20. A large quantity of spurious American banknotes were parachuted from aircraft onto several points along the South China coast and then smuggled into Canton and other cities in this Province.

This report is carried by the local Commercial Daily. News which says that the forged banknotes are of the US\$100 and US\$50 denominations.

The report adds that the head-quarters of the smugglers is in the Philippines. — Reuter.

## WELSH EXUBERANT OVER GLAMORGAN'S VICTORY

### Change In Boxing Programme

One change has been made in the programme for tonight's Golden Gloves boxing tournament at the China Fleet Club.

South African "Red" Bligna says he is in no position to give away weight to Sat. Loftus in the catch weight bout and has been replaced by Fusiller Hull, of Hong Kong Land Forces.

Hull is Services champion and looks to making his first appearance.

Main bout of the evening will be between "Rocky" Thompson and Leading Writer Bob Pulling (HMS Tamar).

Following is the programme:

FLYWEIGHT Morris v Brough Sibley.

LIGHTWEIGHT Gomber v (Tamar) v Buck (HMS Blackwell).

MIDDLEWEIGHT South v Fowler (Tamar).

SEMI-FINAL CATCH WEIGHTS Hull (Land Forces) v Loftus (HMS Tamar).

FLYWEIGHT Lee (HMS Tamar) v J. Ross.

FEATHERWEIGHT Tom Cheshire (HMS Plover) v (Tamar) (HMS Tamar).

MIDDLEWEIGHT Corrigan v Young (Wingate) (HMS Plover).

MAIN EVENT Thompson v Pulling (Tamar).

### KOREANS RETURNING

The Korean football team, on its way home from the London Games, will be arriving in Hong Kong on Monday. Arrangements are being made for a game for them against a representative of Hong Kong side.

The following representatives of clubs were present: S.B.P.O. Yeomans (Tunbridge), Lt. R.R. Scott (Jean (Royal Navy), Capt. L. J. H. Payne (Army), F/Sgt. Connell (RAF), D. J. Sten Parry (Ditch Hockey Club), A. Fraser (Civil Servants), Lt. R. A. A. G. (Dockyard), Sub-Inspector W.P. Apps, Robert Low (University), U.S. Dillon (Khaba Sports Club), M. de Souza (Cable and Wireless), R.A. Marques (Club de Recreio).

## Mock Aerial War Over Britain

London, August 19. The Air Ministry announced today that Royal Air Force units from Britain and Germany and American bombers based in Britain would stage a massive four-way mock assault on Britain "under war conditions," in September.

The operations will climax a period of training and will include all units of the RAF, some operational command and RAF units based in Germany, and American B-29s based in the United Kingdom.

### FUNGUS SPOILS P.I. SUGAR

Washington, August 20. A fungus disease is slowing the spectacular recovery of the Philippines sugar industry, Government officials said today.

As a result, sugar production estimates for the 1948-49 crop year have been revised downward by about 20 per cent, to 600,000 short tons. This figure, however, represents an increase of 200,000 tons over the previous year.

The fungus disease, called the Fiji disease, is eating the juice from the sugar cane, lessening the yield progressively until the crop is eventually worthless.

The disease, new to the Philippines, has spread to all the principal sugar-producing islands. The only effective means so far found to prevent further spread is destruction of affected cane. — United Press.

### UNDEMOCRATIC

Dorchester, August 19. The Bishop of Cape Province, the Rev. Herbert Gwyer, today attacked as undemocratic the new South African Government's proposal to take away the Bantu natives' Parliamentary representation.

"It is one of the most disgraceful things in South Africa today that such a very large number of the population, who pay in taxes far more than the Europeans, should get no representation," he said. "It is not democracy as we know it, for one of the essentials of democracy is no taxation without representation."

The report adds that the head-quarters of the smugglers is in the Philippines. — Reuter.

London, August 19. Welsh fervour broke out in a storm of cheering, and crowds mobbed the players when Glamorgan triumphed over Surrey at Cardiff today and strengthened their Championship chance.

It was Glamorgan's 12th win of the season, a record for the County.

Glamorgan excelled in team work and outplayed Surrey in every phase. The memorable match was a personal triumph for the 50-year-old Test selector John Clay, who has returned to the side to assist the attack in the vital remaining matches. With his spinners he captured ten Surrey wickets for 65 runs.

At Trent Bridge, Nottingham collapsed in amazing fashion against Nottinghamshire. Although they required only 61 runs to gain first innings points with seven wickets in hand, they were all out in an hour for the addition of 29 runs.

A. Sellers and D. Brenneman put 100 runs for Yorkshire's last wicket, which was 42 short of the 50-year-old Yorkshire record last evening, and, despite this magnificent effort, Yorkshire failed to gain first innings lead over Worcestershire.

Scoreboards

Close of play scores:

Sussex 134-9 for 9 declared.

James Langridge 100, Hazel 5 (22); Somerset 259 for 3 (Gimbret 152 not 1); Walford 71.

At Cardiff: Glamorgan beat Surrey by an innings and 23 runs; Glamorgan 239; Surrey 50 (Clay 5 for 15) and 105 (Clay 5 for 51).

At Dover: Gloucestershire 295 Kent 41 for 6 (Flegg 75, Todd 54 Ames 212).

At Nottingham: Nottinghamshire 170 and 171; (Keeton 57, Shaylor 4 for 22); Hampshire 141 (Butler 5 for 7, Jepson 4 for 40) and 83 for 5.

At Leicester: Lancashire 283 and 174 for 7 (Robinson 83); for 5; Leicestershire 282 (Prennie 68, Jackson 62).

At Coventry: Middlesex 169 and 174 for 7 (Robertson 83); Warwickshire 316 (Ord 92, Donnelly 62, Dolerty 56, Walton 50).

At Worcester: Worcestershire 231 and 133 for 5; Yorkshire 219 (Selby 78, Brenton 56).

At Derby: Essex 299 (Dodds 124, Jackson 5 for 88); Derbyshire 184 (Reville 65). — Reuter.

These cine stills from the Official film record of the Olympic Games illustrate the decision of the International Amateur Athletic Federation Jury in reversing the decision on the 400-metres relay of the 1948 Olympic Games. Thus the U.S.A. placed second to Great Britain on the occasion of the race, now take the winning position. In the pictures, Barney Ewell of the United States team can be seen handing the baton to Lorenzo Wright. The centre-line of the change-over area can be seen behind Ewell as he begins the hand-over, which is completed before the limit of the area is reached. Judges at the trackside disqualified the U.S. Team for an alleged infringement of change-over at this point. — AP Photo.

### RAF BEGIN SOCCER SEASON

The Royal Air Force at Kai Tak commenced the soccer season this week with a seven-a-side inter-club knock-out tournament.

S.H.Q. "A" led off the Inter-club competition with a lucky goal, but with the commencement of the second half it became obvious that the Squadron team were not up to scratch, losing 1-0.

A snap goal was notched by S.H.Q. "A" three minutes from the commencement of this half and the Squadron replied two minutes later to level the score.

The pace began to tell on the Royal Air Force team and in the last minutes of the game a breakaway in the Centre found their defence sprawled and S.H.Q. "A" were three up.

At the conclusion of the game the winning team were presented with the trophy by Mrs. Walker, wife of Squadron Leader Walker.

Many of the U.S.A.'s representative R.A.F. team have left the Colony and the seven-a-side tournament was held with a view to spotting new talent, and to form a team for the coming season.

It is hoped to field a team which will compare favourably with that fielded by the Royal Air Force last season.

At Coventry: Middlesex 169 and 174 for 7 (Robertson 83); Warwickshire 316 (Ord 92, Donnelly 62, Dolerty 56, Walton 50).

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